M M REDDY & CO.,
Chartered Accountants
Phone: 040 - 23418836
40272617
Mobile: 9848271555
M M R Lion Corp, 4th Floor, HSR Eden, Road No. 2, Banjara Hills, Hyderabad – 500034.TS. E-mail: mmreddyandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members,
AMEENJI RUBBER LIMITED

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid **Consolidated Ind AS financial statements** give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit and its cash flows for the year ended on that date.

Report on the Consolidated Ind AS financial statements

We have audited the accompanying Consolidated Ind AS financial statements of **AMEENJI RUBBER LIMITED** ('the Holding Company') formerly known as Ameenji Rubber INC, and its subsidiaries (collectively referred to as "the Group") which comprise the consolidated Balance Sheet as at March 31st, 2025, the Statement of Profit and Loss (including other comprehensive income), the consolidated Statement of Cash Flows and the consolidated Statement of Changes in Equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "consolidated Ind AS financial statements")

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the year ended March 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

M M REDDY & CO. Chartered Accountants FRN: 010371S

Plot No TH-1, Royal Residency,
Near Sai Baba Temple, Mangalagiri,
Guntur - 522503. A.P.

3rd Floor, Leoxsys Tower, Site No. 29 & 30,
1st Main Road, Maheshwari Nagar,
Mahadevpura, Bengaluru - 560048. KA.

S. No	Key Audit Matters	How the Key Audit Matter was addressed in our audit
1	Revenue Recognition: Refer to the disclosures related to Revenue Recognition in Note 2.12 to the Financial Statements. The Company engaged in the business of providing solutions through software development, IT Infrastructure solutions and distributing IT Hardware Considering the nature of business in which Company operates, there is complexity of the IT systems, significance of volumes of data processed by the IT systems, the impact of changing pricing models and inherent risk in relation to accuracy and completeness of revenue recognition. Hence due to the above complexities, significant volume of data processed through operations in a highly competitive marketplace coupled with the impact of changing pricing models, we have considered this as a key audit matter.	Our audit procedures in respect of this area included: 1. Assessed the Company's revenue recognition accounting policies are in compliance with Ind AS115 - Revenue from Contracts with Customers (Ind AS 115). 2. Understood and evaluated the integrity of the general information and technology control environment and performed tests on mitigating manual controls as applicable. 3. Tested the design, implementation and operating effectiveness of relevant controls in respect of revenue recognition and measurement. 4. Performed substantive testing on test check basis and verified supporting documentation for revenue transactions recorded during the year which included sales invoices, customer contracts and bank statements; apart from that performed analytical procedures. 5. Evaluated contracts (on a test check basis) including management discussion with an objective to ascertain whether the same are onerous in nature. 6. Tested inter se reconciliations between relevant IT systems reports with general ledger, and performed verification of revenue recognized, deferred and unbilled revenue. 7. Assessed disclosures in the Financial Statements in respect of revenue, as specified in Ind AS 115.

M M REDDY & CO
Chartered Accountants
FRN: 010371S

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and cash flows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read wit relevant rules issued there under. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error. In

M M REDDY & CO. Chartered Accountants FRN: 010371S

making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated Ind AS financial statements that
give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS financial statements.

Other Matter

The accompanying consolidated financial statements include total assets of Rs. 10,283.45 Lakhs as at 31st March 2025, and total revenue from operations Rs. 9,405.18 Lakhs for the year ended on that date, in respect of 4 subsidiaries, which have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements above, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of

M M REDDY & CO
Chartered Accountants
FRN: 010371S

those books except for the matters stated in the paragraph (i)(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 as amended.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

(d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, relevant rules issued there under.

(e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, incorporated in India, none of the directors of the Group companies, incorporated in India are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**"; and

(g) The reservation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i)(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 as amended.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact on its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

M M REDDY & CO
Chartered Accountants
FRN: 010371S

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2.

a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to us by the Management in this regard nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) of Rule 11(e) as provided under (i) and (ii) above, contain any material mis-statement.

3. During the year the company have not either declared nor paid the dividend.

a. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded

M M REDDY & CO
Chartered Accountants
FRN: 010371S

in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

b. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

4. In our opinion, according to information, explanations given to us, the remuneration paid by the Group to its directors is within the limits laid prescribed under Section 197 read with Schedule V of the Act and the rules thereunder.

5. According to the information and explanations given to us and based on the CARO reports issued by us for the Holding Company and on consideration of CARO reports issued by the statutory auditors of subsidiaries included in the Consolidated Financial Statements of the Group to which reporting under CARO is applicable, we report as follows:

S.No	Name of the Company	CIN	Type of Company (Holding/ Subsidiary)	Clause number of the CARO Report which is qualified or Adverse
1	Ameenji Rubber INC	-	Foreign Subsidiary	None

For M M REDDY & CO.,
Chartered Accountants
Firm Regd No. 010371S

M Madhusudhana Reddy
Partner
Membership No. 213077
UDIN:25213077BMIIFD5790

Place: Hyderabad
Date: 10-09-2025

Annexure - A to the Independent Auditors' Report:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AMEENJI RUBBER LIMITED ("the Company") as of 31st March 2025 in conjunction with our audit of the Consolidated Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

M M REDDY & CO
Chartered Accountants
FRN: 010371S

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting

M M REDDY & CO
Chartered Accountants
FRN: 010371S

may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M M REDDY & CO.,
Chartered Accountants
Firm Regd No. 010371S

M Madhusudhana Reddy
Partner
Membership No. 213077
UDIN:25213077BMIIFD5790

Place: Hyderabad
Date: 10-09-2025

AMEENJI RUBBER LIMITED

Registered Office: 1st Floor, 5-5-65/1/A,F-14, S.A Trade Center, Rani Gunj, Secunderabad -500 003, Telangana

CIN: U25206TG2006PLC051204

Annexure I

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

PARTICULARS	Annexure No	As at the Period/Year ended 31-03-2025	31-03-2024
A) EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	A	828.00	828.00
(b) Reserves & Surplus	A	1,357.38	588.99
		2,185.38	**1,416.99**
2 Minority Interest		0.18	-
3 Non Current Liabilities			
(a) Long Term Borrowings	B, B(A) and B(B)	2,616.00	1,822.59
(b) Deferred Tax Liabilities (Net)	C	-	4.24
(c) Long Term Provisions	D	28.46	39.10
		2,644.46	**1,865.92**
4 Current Liabilities			
(a) Short Term Borrowings	B, B(A) and B(B)	1,973.78	1,672.74
(b) Trade Payables		2,877.69	2,072.41
(i) total outstanding dues of micro enterprises and small enterprises; and	E	1,398.07	1,273.01
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,479.62	799.39
(c) Other Current Liabilities	F	342.42	433.76
(d) Short Term Provisions	F	259.53	162.43
		5,453.42	**4,341.33**
Total		**10,283.45**	**7,624.24**
B) ASSETS			
1. Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
i) Tangible Assets			
(i) Gross Block	G	3,934.12	2,940.07
(ii) Depreciation	G	1,172.85	923.84
(iii) Net Block		**2,761.27**	**2,016.23**
ii) Capital Work in Progress		211.37	154.36
		2,972.64	**2,170.58**
(b) Deferred Tax Assets (Net)	C	4.38	-
(c) Long Term Loans and Advances	H	456.87	111.38
(d) Other Non current Assets	I	369.52	415.92
		830.78	**527.30**
2. Current Assets			
(a) Current Investment	J	49.99	38.05
(b) Inventories	K	4,544.27	3,120.30
(c) Trade Receivables	L	1,697.25	1,480.51
(d) Cash and Cash equivalents	M	14.68	11.85
(e) Short-Term Loans and Advances	N	131.47	249.78
(f) Other Current Assets	O	42.35	25.87
		6,480.02	**4,926.36**
Total		**10,283.45**	**7,624.24**

The accompanying significant accounting policies, Consolidated notes to accounts for financial Statement (Annexure X to AC, IV & V) are an integral part of this statement.

As per our report of even date

For M M REDDY & CO.,
Chartered Accountants
FRN: 010371S

CA. M Madhusudhana Reddy
Partner
Membership No: 213077
UDIN: 25213077BMIIFD5790

Date: 10-09-2025
Place: Hyderabad

For and on behalf of the Board of Directors of
AMEENJI RUBBER LIMITED

Mufaddal N Deesawala
Director
DIN: 00243284

Sakina Deesawala
Director
DIN: 02369977

Srinivasan Chakravarthi
Company Secretary
PAN: ABWPC8577H

Tejaswini Kandra
CFO
PAN:GGCPK4996R

AMEENJI RUBBER LIMITED

Registered Office: 1st Floor, 5-5-65/1/A,F-14, S.A Trade Center, Rani Gunj, Secunderabad -500 003, Telangana

Annexure II

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Amount in Rs. Lakhs)

	PARTICULARS		For the Period/Year ended on	
			31-03-2025	**31-03-2024**
1	Revenue From Operation	P	9,405.18	8,333.84
2	Other Income	Q	37.84	90.29
3	Total Income (1+2)		**9,443.03**	**8,424.13**
4	Expenditure			
(a)	Cost of Material Consumed	R	6,087.90	5,306.59
(b)	Purchases of Stock in Trade		-	-
(c)	Changes in inventories of finished goods.	S	(1,126.71)	(254.16)
(d)	Employee Benefit Expenses	T	1,284.32	1,085.45
(e)	Finance Cost	U	521.19	428.13
(f)	Depreciation and Amortisation Expenses	V	347.53	196.99
(g)	Other Expenses	W	1,259.41	973.13
5	Total Expenditure 4(a) to 4(d)		**8,373.63**	**7,736.13**
6	Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)		**1,069.40**	**688.00**
7	Exceptional item		-	33.68
8	Profit/(Loss) Before Tax (6-7)		1,069.40	654.32
9	Tax Expense:			
	(a) Tax Expense for Current Year		278.27	182.39
	(b) Short/(Excess) Provision of Earlier Year		31.36	18.65
	(c) Deferred Tax		(8.62)	(1.76)
	Net Current Tax Expenses		301.01	199.29
10	**Profit/(Loss) for the Year (8-9)**		**768.39**	**455.04**
	a) Profit attributable to minority interest		-	-
	b) Profit attributable to Shareholders		768.39	455.04
11	**Earnings per equity shares (Face Value of Rs. 10 each)**			
	i Basic		9.28	5.50
	ii Diluted		9.28	5.50

The accompanying significant accounting policies, Consolidated notes to accounts for financial Statement (Annexure X to AC, IV & V) are an integral part of this statement.

As per our report of even date

For M M REDDY & CO.,
Chartered Accountants
FRN: 010371S

CA. M Madhusudhana Reddy
Partner
Membership No: 213077
UDIN: 25213077BMIIFD5790

Date: 10-09-2025
Place: Hyderabad

For and on behalf of the Board of Directors of
AMEENJI RUBBER LIMITED

Mufaddal N Deesawala
Director
DIN: 00243284

Sakina Deesawala
Director
DIN: 02369977

Srinivasan Chakravarthi
Company Secretary
PAN: ABWPC8577H

Tejaswini Kandra
CFO
PAN:GGCPK4996R

AMEENJI RUBBER LIMITED

Registered Office: 1st Floor, 5-5-65/1/A,F-14, S.A Trade Center, Rani Gunj, Secunderabad -500 003, Telangana

Annexure II

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(Amount in Rs. Lakhs)

	PARTICULARS		For the Period/Year ended on	
			31-03-2025	**31-03-2024**
1	Revenue From Operation	P	9,405.18	8,333.84
2	Other Income	Q	37.84	90.29
3	Total Income (1+2)		**9,443.03**	**8,424.13**
4	Expenditure			
(a)	Cost of Material Consumed	R	6,087.90	5,306.59
(b)	Purchases of Stock in Trade		-	-
(c)	Changes in inventories of finished goods.	S	(1,126.71)	(254.16)
(d)	Employee Benefit Expenses	T	1,284.32	1,085.45
(e)	Finance Cost	U	521.19	428.13
(f)	Depreciation and Amortisation Expenses	V	347.53	196.99
(g)	Other Expenses	W	1,259.41	973.13
5	Total Expenditure 4(a) to 4(d)		**8,373.63**	**7,736.13**
6	Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)		**1,069.40**	**688.00**
7	Exceptional item		-	33.68
8	Profit/(Loss) Before Tax (6-7)		1,069.40	654.32
9	Tax Expense:			
	(a) Tax Expense for Current Year		278.27	182.39
	(b) Short/(Excess) Provision of Earlier Year		31.36	18.65
	(c) Deferred Tax		(8.62)	(1.76)
	Net Current Tax Expenses		301.01	199.29
10	**Profit/(Loss) for the Year (8-9)**		**768.39**	**455.04**
	a) Profit attributable to minority interest		-	-
	b) Profit attributable to Shareholders		768.39	455.04
11	**Earnings per equity shares (Face Value of Rs. 10 each)**			
	i Basic		9.28	5.50
	ii Diluted		9.28	5.50

The accompanying significant accounting policies, Consolidated notes to accounts for financial Statement (Annexure X to AC, IV & V) are an integral part of this statement.

As per our report of even date

For M M REDDY & CO.,
Chartered Accountants
FRN: 010371S

M M REDDY & CO Chartered Accountants FRN: 010371S

CA. M Madhusudhana Reddy
Partner
Membership No: 213077
UDIN: 25213077BMIIFD5790

Date: 10-09-2025
Place: Hyderabad

For and on behalf of the Board of Directors of
AMEENJI RUBBER LIMITED

AMEENJI RUBBER LIMITED SEC-BAD 500 003

Mufaddal N Deesawala
Director
DIN: 00243284

Sakina Deesawala
Director
DIN: 02369977

Srinivasan Chakravarthi
Company Secretary
PAN: ABWPC8577H

Tejaswini Kandra
CFO
PAN:GGCPK4996R

AMEENJI RUBBER LIMITED

Registered Office: 1st Floor, 5-5-65/1/A,F-14, S.A Trade Center, Rani Gunj, Secunderabad -500 003, Telangana

Annexure III

CONSOLIDATED CASH FLOW STATEMENT

(Amount in Rs. Lakhs)

PARTICULARS		For the Year ended on	
		31-03-2025	31-03-2024
A) Cash Flow From Operating Activities :			
Net Profit before tax		1,069.40	654.32
Adjustment for :			
Depreciation		347.53	196.99
Interest Paid		481.05	423.08
Provision of Gratuity		(11.77)	43.32
Fixed Assets Written off		(1.40)	1.40
Interest Income		(37.84)	(15.84)
Profit on sale of Motor car		-	(72.46)
Dividend Income		-	(1.99)
Operating profit before working capital changes		**1,846.96**	**1,228.82**
Changes in Working Capital			
(Increase)/Decrease in Inventory		(1,423.97)	(1,054.61)
(Increase)/Decrease in Trade Receivables		(216.75)	(508.61)
(Increase)/Decrease in Short Term Loans & Advances		118.31	(77.62)
Increase/(Decrease) in Trade Payables		805.28	26.90
Increase/(Decrease) in Other Current Liabilities		(91.34)	257.96
(Increase)/Decrease in Other Current Assets		(16.30)	6.35
Cash generated from operations		**1,022.20**	**(120.80)**
Less:- Income Taxes paid		(211.38)	(147.40)
Net cash flow from operating activities	**A**	**810.81**	**(268.20)**
B) Cash Flow From Investing Activities :			
Purchase of Fixed Assets including of CWIP		(1,148.19)	(755.00)
Sale of Fixed Assets including of CWIP		-	98.41
Long Term Loans and Advances		(345.49)	36.41
Increase/(Decrease) in Other Non Current Assets		46.40	(165.75)
Current Investment		(11.94)	-
Interest Income		37.84	15.84
Rent Income		-	-
Dividend Income		-	1.99
Net cash flow from investing activities	**B**	**(1,421.39)**	**(768.11)**
C) Cash Flow From Financing Activities :			
Proceeds from Issue of Share Capital			-
Increase/(Decrease) in Short Term Borrowings		301.05	1,017.96
Increase/(Decrease) in Long Term Borrowings		793.41	327.23
Interest Paid		(481.05)	(423.08)
Net cash flow from financing activities	**C**	**613.40**	**922.12**
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	2.83	(114.19)
Cash equivalents at the begining of the year		11.85	126.05
Cash equivalents at the end of the year		14.68	11.85
Notes :-		**31-03-2025**	**31-03-2024**
1 Component of Cash and Cash equivalents			
Cash on hand		4.65	9.48
Balance With banks		10.03	2.37
Other Bank Balance		-	-
		14.68	**11.85**

2 Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

The accompanying significant accounting policies, Consolidated notes to accounts for financial Statement (Annexure X to AC, IV & V) are an integral part of this statement.

As per our report of even date
For M M REDDY & CO.,
Chartered Accountants
FRN: 010371S

CA. M Madhusudhana Reddy
Partner
Membership No: 213077
UDIN 25213077BMIIFD5790

Date: 10-09-2025
Place: Hyderabad

For and on behalf of the Board of Directors of
AMEENJI RUBBER LIMITED

Mufaddal N Deesawala
Director
DIN: 00243284

Sakina Deesawala
Director
DIN: 02369977

Srinivasan Chakravarthi
Company Secretary
PAN: ABWPC8577H

Tejaswini Kandra
CFO
PAN:GGCPK4996R

ANNEXURE – A

CONSOLIDATED STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS

(Amt. in Rs Lakhs, Except Share Data)

Particulars	As at 31-03-2025	As at 31-03-2024
Share Capital		
Authorised Share Capital		
No of Equity shares of Rs.10 each	1,20,00,000	1,20,00,000
Equity Share Capital	1,200.00	1,200.00
Issued, Subscribed and Paid up Share Capital		
No of Equity Shares of Rs. 10 each fully paid up	82,80,000	82,80,000
Equity Share Capital	828.00	828.00
Total	**828.00**	**828.00**

1. Terms/rights attached to equity shares:

i. The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- as at 31st March 2025.

ii. Each holder of equity shares is entitled to one vote per share.

iii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

iv. Pursuant to Board resolution dated on 04th March, 2024 and shareholder's consent dated 10th February, 2024 bonus issue of 59,80,000 equity shares of face value of Rs 10/- in the ratio 13:5 i.e. Thirteen (13) bonus equity shares for every five (5) equity share held by shareholder has been issued.

2. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	31-03-2025	31-03-2024
Number of shares (Face value Rs 10) at the beginning	82,80,000	23,00,000
Add: Issue of Shares	-	-
Add: Bonus Shares	-	59,80,000
Number of shares (Face value Rs 10) at the end of year	82,80,000	82,80,000

3 (a). The detail of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2025	31-03-2024
MUFADDAL N DEESAWALA	52,86,066	57,96,000
SAKINA DEESAWALA	19,74,066	24,84,000
QUTBUDDIN FAMILY TRUST	5,79,600	

3(b) The % of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2025	31-03-2024
MUFADDAL N DEESAWALA	63.84%	70.00%
SAKINA DEESAWALA	23.84%	30.00%
QUTBUDDIN FAMILY TRUST	7.00%	-

4. Shares held by promoters at the end of the respective year is as under

4a) Shares held by promoters at the year ended 31st March, 2025

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the Period
MUFADDAL N DEESAWALA	52,86,066	63.84%	-6.16%
SAKINA DEESAWALA	19,74,066	23.84%	-6.16%
FATEMA MUFADDAL DEESAWALA	1,65,600	2.00%	2.00%
ZAHRA MUFADDAL DEESAWALA	1,65,600	2.00%	2.00%
Total	**75,91,332**		

4b) Shares held by promoters at the year ended 31st March, 2024

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the Period
MUFADDAL N DEESAWALA	57,96,000	70.00%	-
SAKINA DEESAWALA	24,84,000	30.00%	-
Total	**82,80,000**		

5. The details of foreign subsidiary are as follows:

Ameenji Rubber Limited subscribed 90% shareholding of Ameenji Rubber Inc. (North Carolina, USA) on 21st June, 2024. However, Purchase consideration is unpaid as on the reporting date.

(Amount in Rs. Lakhs)

Name of the Entity	Net Assets		Share in Profit or Loss	
	As % of Consolidated Net Assets	Amount	As % of Consolidated profit or loss	Amount
Foreign Subsidiary:				
Ameenji Rubber Inc. (90% Shareholding)	0.08%	1.84	0.00%	-

Reserves and Surplus

Surplus in Profit and Loss account

Particulars	31-03-2025	31-03-2024
Opening Balance	588.99	731.95
Profit for the Year	768.39	455.04
Less: Issue of Bonus Share	-	598.00
Closing Balance	**1,357.38**	**588.99**

5.The figures disclosed above are based on the summary statement of assets and liabilities of the Company.

6. Company does not have any Revaluation Reserve.

7. The above statement should be read with the significant accounting policies and notes to Consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – A

CONSOLIDATED STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS

(Amt. in Rs Lakhs, Except Share Data)

Particulars	As at	
	31-03-2025	31-03-2024
Share Capital		
Authorised Share Capital		
No of Equity shares of Rs.10 each	1,20,00,000	1,20,00,000
Equity Share Capital	1,200.00	1,200.00
Issued, Subscribed and Paid up Share Capital		
No of Equity Shares of Rs. 10 each fully paid up	82,80,000	82,80,000
Equity Share Capital	828.00	828.00
Total	**828.00**	**828.00**

1. Terms/rights attached to equity shares:

i. The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- as at 31st March 2025.

ii. Each holder of equity shares is entitled to one vote per share.

iii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

iv. Pursuant to Board resolution dated on 04th March, 2024 and shareholder's consent dated 10th February, 2024 bonus issue of 59,80,000 equity shares of face value of Rs 10/- in the ratio 13:5 i.e. Thirteen (13) bonus equity shares for every five (5) equity share held by shareholder has been issued.

2. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	31-03-2025	31-03-2024
Number of shares (Face value Rs 10) at the beginning	82,80,000	23,00,000
Add: Issue of Shares	-	-
Add: Bonus Shares	-	59,80,000
Number of shares (Face value Rs 10) at the end of year	82,80,000	82,80,000

3 (a). The detail of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2025	31-03-2024
MUFADDAL N DEESAWALA	52,86,066	57,96,000
SAKINA DEESAWALA	19,74,066	24,84,000
QUTBUDDIN FAMILY TRUST	5,79,600	

3(b) The % of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2025	31-03-2024
MUFADDAL N DEESAWALA	63.84%	70.00%
SAKINA DEESAWALA	23.84%	30.00%
QUTBUDDIN FAMILY TRUST	7.00%	-

4. Shares held by promoters at the end of the respective year is as under

4a) Shares held by promoters at the year ended 31st March, 2025

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the Period
MUFADDAL N DEESAWALA	52,86,066	63.84%	-6.16%
SAKINA DEESAWALA	19,74,066	23.84%	-6.16%
FATEMA MUFADDAL DEESAWALA	1,65,600	2.00%	2.00%
ZAHRA MUFADDAL DEESAWALA	1,65,600	2.00%	2.00%
Total	**75,91,332**		

4b) Shares held by promoters at the year ended 31st March, 2024

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares	% Change during the Period
MUFADDAL N DEESAWALA	57,96,000	70.00%	-
SAKINA DEESAWALA	24,84,000	30.00%	-
Total	**82,80,000**		

5. The details of foreign subsidiary are as follows:

Ameenji Rubber Limited subscribed 90% shareholding of Ameenji Rubber Inc. (North Carolina, USA) on 21st June, 2024. However, Purchase consideration is unpaid as on the reporting date.

(Amount in Rs. Lakhs)

Name of the Entity	Net Assets		Share in Profit or Loss	
	As % of Consolidated Net Assets	Amount	As % of Consolidated profit or loss	Amount
Foreign Subsidiary:				
Ameenji Rubber Inc. (90% Shareholding)	0.08%	1.84	0.00%	-

Reserves and Surplus

Surplus in Profit and Loss account

Particulars	31-03-2025	31-03-2024
Opening Balance	588.99	731.95
Profit for the Year	768.39	455.04
Less: Issue of Bonus Share	-	598.00
Closing Balance	**1,357.38**	**588.99**

5.The figures disclosed above are based on the summary statement of assets and liabilities of the Company.

6. Company does not have any Revaluation Reserve.

7. The above statement should be read with the significant accounting policies and notes to Consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – B

CONSOLIDATED STATEMENT OF LONG TERM AND SHORT TERM BORROWINGS

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Long Term Borrowings		
(a) Secured		
Term loans		
From Banks	1,171.09	823.04
From Others	1,444.91	996.32
Sub-total (a)	**2,616.00**	**1,819.36**
(b) Unsecured		
Term loans		
From Banks	-	-
From Others	-	3.23
Sub-total (b)	**-**	**3.23**
Total (a+b)	**2,616.00**	**1,822.59**
Short Term Borrowings		
(a) Secured		
Loan Repayable on Demand		
From Banks	1,510.19	1,449.71
Current Maturities of Long Term Borrowings	-	-
From Banks	258.79	140.70
From Others	163.78	56.43
Sub total (a)	**1,932.76**	**1,646.84**
(b) Unsecured		
Loan Repayable on Demand		
From Banks	-	-
From Related Parties	41.02	10.30
From Others	-	-
Current Maturities of Long Term Borrowings	-	-
From Banks	-	-
From Others	-	15.59
Sub-total (b)	**41.02**	**25.89**
Total (a+b)	**1,973.78**	**1,672.74**

Note :

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.
2. List of persons/entities classified as 'Promoters' and 'Promoter Group' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. The terms and conditions and other information in respect of Secured Loans are given in Annexure -B (A)
4. The terms and conditions and other information in respect of Unsecured Loans are given in Annexure - B (B)

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – B(A)

STATEMENT OF PRINCIPAL TERMS OF SECURED TERMS LOANS AND ASSETS CHARGED AS SECURITY

(Amount in Rs. Lakhs)

Name of Lender	Purpose of Credit Facility	Sanctioned Amount	Rate of interest (p.a.)	Primary Securities offered	Re-Payment Schedule		Outstanding amount as at	
					No of EMI	EMI Amount	31-03-2025	31-03-2024
From Banks:								
Axis Bank	Purchase of Vehicle	85.70	9.15%	Hypothecation of Vehicle	84 Months starting from 05/01/2024	1.39	73.70	83.11
Axis Bank	Purchase of Vehicle	141.34	9.25%	Hypothecation of Vehicle	84 Months starting from 05/03/2024	2.29	123.97	139.23
HDFC Bank	Purchase of Vehicle	23.31	7.90%	Hypothecation of Vehicle	84 Months starting from 07/12/2022	0.47	13.57	17.96
HDFC Bank	Purchase of Vehicle	25.00	10.00%	Hypothecation of Vehicle	84 Months starting from 07/03/2015	0.42	-	-
Punjab National Bank	Purchase of Machinery	479.19	9.85%	Hypothecation of Machinery	72 Months starting from October 2024	6.94	432.40	210.38
Karnataka Bank	Business Purpose	78.75	8.30%	Fixed deposits	NA		-	79.00
Karnataka Bank	Business Purpose	400.00	13.05%	Hypothecation of Machinery	120 Months with 15 months Moratorium	6.41	255.90	298.05
Karnataka Bank	Business Purpose	108.00	8.96%	Hypothecation of Stock of raw materials, finished goods and book debts	48 Months with 12 months Moratorium	2.83	-	9.00
Karnataka Bank	Business Purpose	102.00	9.00%	Hypothecation of Stock of raw materials, finished goods and book debts	48 Months with 12 months Moratorium	1.29	62.34	96.33
Karnataka Bank	Business Purpose	31.55	9.00%	Hypothecation of Stock of raw materials, finished goods and book debts	60 Months with 24 months Moratorium	0.88	20.16	30.67
Axis Bank	Purchase of Vehicle	74.60	7.46%	Hypothecation of Vehicle	84 Months starting from 10/03/2021	1.14	-	-
State Bank of India	Installation of Solar Power Plant	220.80	9.40%	Hypothecation of grid connected rooftop solar power plant with installed capacity of 554.38 Kwp to be installed at the rooftop of the unit located at Plot no 3, Sy NO 228/9, Kucharam	84 Months with 6 months Moratorium	3.60	212.81	-
Karnataka Bank Limited	Term Loan	248.91	10.43%	Hypothecation of Machinery	84 Months with 6 months Moratorium	4.18	235.04	-
Total (A)							**1,429.88**	**963.74**
From Others:								
Daimler Financial Services	Purchase of Vehicle	43.34	8.01%	Hypothecation of Vehicle	60 Months starting from 07/11/2020	0.69	17.54	24.10
Aditya Birla Finance	Working Capital & Capital Expenditure	1,000.00	12.05%	Hypothecation of Land at Sikandalpur	152 Months starting from 15/02/2023	12.88	916.63	957.97
Aditya Birla Finance	Term Loan	350.00	10.75%	Hypothecation of Land	84 Months starting from 15/03/2025	5.97	348.46	-
TOYOTA FINANCIAL SERVICES	Purchase of Vehicle	74.20	8.07%	Hypothecation of Vehicle	84 Months starting from 20/11/2023	1.16	62.17	70.68
Tata Capital	Purchase of Machinery	98.45	12.50%	Hypothecation of Machinery	47 Months starting from 15/09/2019	2.24	-	-
Profectus Capital	Purchase of Machinery & Equipment	116.37	14.51%	Hypothecation of Machinery	48 Months starting from 15/04/2025	3.21	116.37	-
Profectus Capital	Purchase of Machinery & Equipment	150.00	14.51%	Hypothecation of Machinery	48 Months starting from 15/03/2025	4.14	147.53	-
Total (B)							**1,608.69**	**1,052.75**
Total Long Term Borrowings (Including Current Maturities) (A+B)							**3,038.58**	**2,016.50**
Karnataka Bank	Working Capital	1,000.00	10.43%	Hypothecation of Entire Stock, book debts, Receivables and other current assets of the Company	On Demand		1,007.83	974.14
Karnataka Bank	Working Capital	1,000.00	10.75%	Stock,book Debts,Trade Receivable & Properties	On Demand		-	-
Punjab National Bank	Working Capital	500.00	9.85%	Paripasu charge on Entire Stock, book debts, Receivables and other current assets of the Company	On Demand		502.35	475.57
Total Short Term Borrowings							**1,510.19**	**1,449.71**
Grand Total							**4,548.76**	**3,466.21**

ANNEXURE – B(B)

STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

Unsecured Loans from Promoters/Directors are interest free and all are taken without any preconditions attached towards repayments.

(Amount in Rs. Lakhs)

Name of Lender	Purpose	Sanctioned Amount	Rate of interest	Re-Payment Schedule		Outstanding amount as at	
				No. of EMI	EMI Amount	31-03-2025	31-03-2024
From Banks:							
Axis Bank	Business	25.00	16.00%	36 Months starting from 05/04/2021	0.88	-	-
Axis Bank	Business	30.00	16.50%	36 Months starting from 20/11/2019	1.06	-	-
Ratnakar Bank Limited	Business	37.65	17.50%	36 Months starting from 5/11/2019	1.35	-	-
HDFC Bank	Business	25.00	16.00%	24 Months starting from 6/04/2021	1.22	-	-
IDFC First Bank	Business	28.56	17.50%	36 Months starting from 2/04/2021	1.03	-	-
Standard Chartered Bank	Business	50.00	17.00%	36 Months starting from 1/04/2021	1.78	-	-
Standard Chartered Bank	Business	15.00	8.00%		-	-	-
TOTAL (A)						-	-
From Others:							
Aditya Birla Finance Limited	Business	37.61	18.75%	36 Months starting from 05/11/2019	1.37	-	-
Bajaj Finance Limited	Business	35.20	17.00%	38 Months starting from 02/12/2019	1.25	-	-
India Infoline Finance limited	Business	30.00	19.50%	36 Months starting from 10/12/2019	1.11	-	-
Magma Fincorp Limited	Business	35.00	18.50%	36 Months starting from 03/12/2019	1.28	-	-
Aditya Birla Finance Limited	Business	30.50	18.50%	36 Months starting from 5/05/2021	1.11	-	1.09
Fed Bank Financial Services	Business	30.30	17.25%	24 Months starting from 2/04/2021	1.50	-	-
FEDBANK FINANCIAL SERVICES	Business	30.30	18.00%	24 Months starting from 2/06/2022	1.51	-	2.96
Edelweiss Finance	Business	20.30	19.50%	24 Months starting from 5/05/2021	1.03	-	-
Poonawalla Finance Ltd	Business	30.00	16.00%	36 Months starting from 10/08/2019	1.05	-	-
Poonawala Fincorp Limited	Business	30.55	18.25%	36 Months starting from 5/07/2022	1.11	-	14.77
Fullerton India	Business	32.00	16.50%	36 Months starting from 05/12/2019	1.14	-	-
Indostar Capital Finance Limited	Business	22.29	19.00%	40 Months starting from 03/01/2020	0.87	-	-
Neo Growth Finance	Business	50.00	16.05%	36 Months starting from 05/11/2019	1.91	-	-
Tata Capital Finacial	Business	42.15	18.00%	36 Months starting from 03/12/2019	1.52	-	-
Fullerton India	Business	12.90	19.50%	24 Months starting from 4/04/2021	0.65	-	-
Growth Source Capital	Business	25.00	19.00%	24 Months starting from 5/04/2021	1.11	-	-
Hero Fincorp Limited	Business	25.32	18.00%	24 Months starting from 3/04/2021	1.26	-	-
Magma Fincorp Limited	Business	17.60	19.00%	36 Months starting from 03/5/2021	0.65	-	-
Ugro Capital	Business	25.45	19.00%	24 Months starting from 3/04/2021	1.28	-	-
Parag Shah HUF	Business	-			-	-	-
Vimal B Shah HUF	Business	-			-	-	-
Mufaddal N Dessawala	Business	-			-	0.62	4.53
Sakina Dessawala	Business	-			-	29.29	5.77
Fatema Mufaddal Dessawala	Business	-			-	8.82	-
Zahra Mufaddal Dessawala	Business	-			-	2.29	-
TOTAL (B)						**41.02**	**29.12**
TOTAL (A+B)						**41.02**	**29.12**

AMEEN RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – C

CONSOLIDATED STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Major Components of deferred tax arising on account of timing differences are:		
Timing Difference Due to Depreciation	(14.13)	(60.15)
Deferred Tax Assets/(Liabilities) (A)	(3.56)	(15.14)
Provision of Gratuity as at the year end	31.55	43.32
Timing Difference Due to Gratuity Expenses	31.55	43.32
Deferred Tax Assets/(Liabilities) (B)	7.94	10.90
Cumulative Balance of Deferred Tax Assets/(Liability) (Net) (A+B)	**4.38**	**(4.24)**

Note: The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEEN JI RUBBER LIMITED
SEC-BAD 500 003.

ANNEXURE – D

CONSOLIDATED STATEMENT OF LONG TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Provision for Employee Benefits		
Provision for Gratuity	28.46	39.10
Total	**28.46**	**39.10**

AMEEN JI RUBBER LIMITED
SEC-BAD 500 003

ANNEXURE – E

CONSOLIDATED STATEMENT OF TRADE PAYABLES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Trade Payables		
For Goods & Services		
Micro, Small and Medium Enterprises	1,398.07	1,273.01
Others	1,479.62	799.39
Total	**2,877.69**	**2,072.41**

Notes:

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.
2. Management is compiling information regarding MSME suppliers which covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been in process to confirmation from suppliers with the Company. Therefore the above disclosure has been extracted from the Audited financials to the extent of information made available with the Company.
3. Ageing of the Supplier, alogwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after consiering from the date of transactions.
4. There were no unbilled trade payables.

Trade Payables ageing schedule: As at 31st March, 2025

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	1,398.07	-	-	-	1,398.07
(ii) Others	1,429.18	49.95	0.49	-	1,479.62
(iii) Disputed dues- MSME	-	-		-	-
(iv) Disputed dues - Others	-	-		-	-

Trade Payables ageing schedule: As at 31st March, 2024

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	1,261.59	11.42	-	-	1,273.01
(ii) Others	793.74	5.65	-	-	799.39
(iii) Disputed dues- MSME	-	-		-	-
(iv) Disputed dues - Others	-	-		-	-

AMEEN RUBBER LIMITED SEC-BAD 500 003.

CONSOLIDATED STATEMENT OF OTHER CURRENT LIABILITIES AND SHORT TERM PROVISIONS

ANNEXURE – F

(Amount in Rs. Lakhs)

Particulars	As At	
	31-03-2025	31-03-2024
Other Current Liabilities		
Accrued Interest but not due	13.00	9.10
Advance Received from Customers	138.40	194.64
Sundry Creditors for expenses	119.47	158.94
Provident fund payable	0.99	0.94
ESI Payable	0.30	0.45
Professional tax Payable	0.40	1.47
Salaries Payable	8.71	5.36
Wages Payable	13.33	10.96
Remuneration Payable to Directors	18.57	10.91
GST Payable	2.94	11.25
TDS Payable	9.49	9.77
Audit Fees Payable	5.00	-
Other Payables	11.82	19.97
Total	**342.42**	**433.76**
Short Term Provisions		
Provision for Gratuity	3.09	4.23
Provision for Income Tax	256.44	158.20
Total	**259.53**	**162.43**

Notes:

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – G

Consolidated Statement Of Property, Plant & Equipment and Intangible Assets

For the period ended 31st March, 2024

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	
	As on 01-Apr-23	Addition During the year	Deduction ring the year	As on 31-Mar-24	As on 01-Apr-23	for the Period	Deduction during the	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
Property, Plant and Equipment										
Land At Cost	459.06	-	-	459.06	-	-		-	459.06	459.06
Building	696.06	-	-	696.06	51.24	61.26		112.49	583.56	644.82
Plant and Machinery	809.90	207.73	1.16	1,016.47	410.64	80.50		491.13	525.34	399.26
Furniture And Fixtures	68.02	29.21	-	97.23	33.04	6.91		39.95	57.28	34.98
Vehicles	254.63	330.68	25.98	559.33	171.60	43.17	-	214.78	344.55	83.02
Office Equipment (Compute	17.33	-	0.07	17.26	13.41	2.23		15.64	1.63	3.92
Factory Euipment	46.40	31.90	-	78.30	36.33	1.52		37.85	40.45	10.08
Office Eqipment	4.96	-	0.10	4.86	4.02	0.38		4.40	0.46	0.94
Others	10.40	1.12	0.04	11.49	6.59	1.01		7.60	3.89	3.82
Total	**2,366.77**	**600.65**	**27.34**	**2,940.07**	**726.85**	**196.99**	**-**	**923.84**	**2,016.23**	**1,639.91**
Previous Year	1,531.50	835.26	-	2,366.77	567.49	159.37	-	726.85	1,639.91	964.01

For the period ended 31st March, 2025

Particulars	Gross Block				Depreciation and Amortization				Net Block	
	Opening as on April 2024	Addition	Adjustment/ Deduction	Closing as on March 2025	Opening as on April 2024	During Period	Adjustment/Deduction	Closing as on March 2025	Closing as on March 2025	Closing as on March 2024
Property, Plant and Equipment										
Land At Cost	459.06	-	-	459.06	-	-	-	-	459.06	459.06
Building	696.06	2.10	-	698.16	112.49	55.55	-	168.05	530.11	583.56
Plant and Machinery	1,054.01	1,051.09	(1.17)	2,106.27	524.27	146.72	-	670.99	1,435.29	529.75
Furniture And Fixtures	93.70	28.42	-	122.12	38.38	24.24	-	62.62	59.50	55.32
Vehicles	559.33	-	98.48	460.85	214.78	104.09	98.52	220.35	240.50	344.55
Computers & Peripherals	16.94	1.70	(0.07)	18.70	15.64	1.15	-	16.79	1.91	1.30
Electrical Equipments	37.30	5.99	-	43.29	3.86	9.30	-	13.15	30.14	33.44
Office Eqipment	23.67	1.87	(0.13)	25.67	14.43	6.48	-	20.91	4.76	9.24
Grand Total	**2,940.07**	**1,091.17**	**97.12**	**3,934.12**	**923.84**	**347.53**	**98.52**	**1,172.85**	**2,761.27**	**2,016.23**
Previous	2,366.77	600.65	27.34	2,940.07	726.85	196.99	-	923.84	2,016.23	1,639.91

-1.40

Consolidated Statement Of Capital Work in Progress

For the period ended 31st March, 2024

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	
	As on 01-Apr-23	Addition During the year	Deduction ring the year	As on 31-Mar-24	As on 01-Apr-23	for the Period	Deduction during the	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
Capital-Work-in Progress	-	154.36	-	154.36	-	-		-	154.36	-
Total	**-**	**154.36**	**-**	**154.36**	**-**	**-**	**-**	**-**	**154.36**	**-**
Previous Year	561.77	9.46	571.23	-	-	-	-	-	-	561.77

For the period ended 31st March, 2025

Particulars	Gross Block				Depreciation and Amortization				Net Block	
	Opening as on April 2024	Addition	Deduction	Closing as on Sept 2024	As on 01-Apr-2023	During Period	Deduction	As on 31-Mar-2025	As on 31-Mar-2025	Closing as on March 2024
Capital-Work-in Progress	154.36	57.02	-	211.37	-	-	-	-	211.37	154.36
Grand Total	**154.36**	**57.02**	**-**	**211.37**	**-**	**-**	**-**	**-**	**211.37**	**154.36**
Previous	**-**	**154.36**	**-**	**154.36**	**-**	**-**	**-**	**-**	**154.36**	**-**

Ageing of Capital-Work-in Progress is as follows:

Particulars	Amount in Capital-Work-in Progress for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31-03-2025	57.02	154.36	-	-	**211.37**
As at 31-03-2024	154.36	-	-	-	**154.36**

Note: No Project was temporarily suspended by the Company as at 31-03-2025 and 31-03-2024.

AMEENS RUBBER LIMITED SEC-BAD 500 R.

ANNEXURE – H

CONSOLIDATED STATEMENT OF LONG-TERM LOANS AND ADVANCES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Unsecured, Considered Good unless otherwise stated		
Capital Advance	402.68	111.38
Other Loans and Advances	54.19	-
*Loan & Advances to Related party	-	-
Total	**456.87**	**111.38**

Notes:

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – I

CONSOLIDATED STATEMENT OF OTHER NON-CURRENT ASSETS

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Security deposits	222.17	216.22
Fixed Deposits (maturity more than 12 months)	147.36	199.70
	369.52	**415.92**

Notes:

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – J

CONSOLIDATED STATEMENT OF CURRENT INVESTMENT

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Current Investments (Mutual fund - Aditya Birla Sun Life Liquid Fund- 10,630 units)	49.99	38.05
Total	**49.99**	**38.05**

Notes:

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – K

CONSOLIDATED STATEMENT OF INVENTORIES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Raw Materials	2,167.78	1,917.35
Work in Progress	1,179.84	727.31
Finished Goods	979.20	305.02
Stores and Spares	217.45	170.61
Total	**4,544.27**	**3,120.30**

Note-: 1. Invenotry has been physically verified by the management of the Company at the end of respective year.

2. The above statement should be read with the significant accounting policies and notes to consolidtaed statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE - L

CONSOLIDATED STATEMENT OF TRADE RECEIVABLES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Trade Receivables (Unsecured, Considered Good)		
Outstanding for a period exceeding six months		
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-
Others	362.92	326.39
Outstanding for a period not exceeding 6 months		
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	123.97	425.96
Others	1,210.36	728.16
Total	**1,697.25**	**1,480.51**

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. Ageing of the Trade receivable, alogwith any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

Trade Receivables ageing schedule as at 31st March, 2025

(Amount in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	1,334.33	112.38	148.56	55.64	46.35	1,697.25
(i) Undisputed Trade receivables -considered doubtful	-	-	-		-	-
(iii) Disputed trade receivables considered good	-	-	-		-	-
(iv) Disputed trade receivables considered doubtful	-	-	-		-	-

Trade Receivables ageing schedule as at 31st March 2024

(Amount in Rs. Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	1,154.12	115.65	113.35	85.82	11.57	1,480.51
(i) Undisputed Trade receivables -considered doubtful	-	-	-		-	-
(iii) Disputed trade receivables considered good	-	-	-		-	-
(iv) Disputed trade receivables considered doubtful	-	-	-		-	-

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – M

CONSOLIDATED STATEMENT OF CASH & CASH EQUIVALENTS

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Cash and Cash Equivalents:		
Balances with Banks in Current Accounts	10.03	2.37
Cash on Hand (As certified and verified by Management)	4.65	9.48
Other Bank Balances		
Fixed Deposits (Refer Note 1)	-	-
Total	**14.68**	**11.85**

1. According to management, no fixed deposit is having maturity below 3 months, and accordingly basis of their maturity pattern, such fixed deposits shown in Current & Non Current assets.
2. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – N

CONSOLIDATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Unsecured, Considered Good unless otherwise stated		
Advance to suppliers	29.81	203.93
Loans and advances to related parties	-	-
Advance to Staff	22.97	20.07
Balance With Revenue Authorities	78.69	23.63
Others	-	2.16
Total	**131.47**	**249.78**

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

3 Loans and advances given to employees are in nature of advances against salaries and not in nature of loans, therefore are not interest bearing.

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – O

CONSOLIDATED STATEMENT OF OTHER CURRENT ASSETS

(Amount in Rs. Lakhs)

	As at	
	31-03-2025	31-03-2024
Other Current Assets		
TDS Recoverable	12.73	12.53
Prepaid Expenses	17.29	13.34
GST Appeal Fees	12.15	-
Other Receivables	0.18	-
Total	**42.35**	**25.87**

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003

ANNEXURE – P

CONSOLIDATED STATEMENT OF TURNOVER

(Amount in Rs. Lakhs)

Particulars	for the Period/Year ended on	
	31-03-2025	31-03-2024
Revenue from Operations		
a) Sale of Products*		
Railway Rubber Pad	2,890.04	2,530.99
Elastomeric Bridge Bearing Pads,POT PTFE Bearings,Slab Seal & Rubberised Level Crossing Pads	1,835.47	1,444.69
Railway - UIC Vestibules	967.17	821.00
Expansion Joints	3,196.43	2,927.84
Moulded and long length Rubber Sheets, Cow Mats, Gym Mats & Extruder Items	511.39	609.32
	9,400.50	**8,333.84**
b) Sale of Services*	4.68	-
Total	**9,405.18**	**8,333.84**

* Sale of Products and Services doesn't include GST Amount.

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED
SEC-BAD
500 003.

ANNEXURE – Q

CONSOLIDATED STATEMENT OF OTHER NON OPERATING INCOME

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	**31-03-2024**
Related and Recurring Income:		
Balances Written off	-	-
FDR Interest	10.19	15.84
Sub Total (a)	**10.19**	**15.84**
Related and Non Recurring Income:		
Interest from Customer on Delayed payment		-
Custom Duty Drawpack	4.44	-
Discount Received	-	-
Foreign Exchange Gain/Loss	4.52	-
Interest on Income Tax Refund		-
Sub Total (b)	**8.95**	**-**
Non related and Non Recurring Income:		
Rent Income	-	-
Dividend Income	18.70	1.99
Net gain/loss on sale of Motor Car	-	72.46
Sub Total (c)	**18.70**	**74.45**
Total (A+b+c)	**37.84**	**90.29**
% of Other Income with Profit Before Tax	3.54%	13.80%

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.
2. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – R

CONSOLIDATED STATEMENT OF COST OF MATERIAL CONSUMED AND PURCHASE OF STOCK IN TRADE

(Amount in Rs. Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
Cost of Material Consumed		
Opening Stock of Raw Material	1,917.35	1,120.64
Add: Purchases of Raw Material	6,385.16	6,107.03
Less: Closing Stock of Raw Material	2,167.78	1,917.35
Total	**6,134.74**	**5,310.32**
Purchase of Packing Material	-	-
Purchase of Packing Material	-	-
Total		
Purchase of Store Spares	170.61	166.88
Opening	217.45	170.61
(-) Closing	**(46.83)**	**(3.73)**
Purchase of Stock in Trade	-	-
Purchase of Stock in Trade	-	-
Total		

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

MDusand

AMEENJI RUBBER LIMITED
SEC-BAD
500 003.

ANNEXURE – S

CONSOLIDATED STATEMENT OF CHANGES IN INVENTORIES

(Amount in Rs. Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
Closing Inventories		
Work in Progress	1,179.84	727.31
Finished goods	979.20	305.02
Sub Total (A)	**2,159.04**	**1,032.33**
Opening Inventories		
Work in Progress	727.31	330.38
Finished goods	305.02	447.79
Sub Total (B)	**1,032.33**	**778.17**
Changes in Inventories	**(1,126.71)**	**(254.16)**

1. The Inventory has been physically verified on periodic basis by the management.
2. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – T

CONSOLIDATED STATEMENT OF EMPLOYEE BENEFITS EXPENSES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Salary and Wages & Bonus	1,261.21	1,014.91
Salary to Staff	186.43	160.94
Wages	147.38	175.45
Contractor Worker Expenses	927.39	678.53
Contribution to Provident Fund and Other Fund	9.52	6.90
Employee Medical Insurance Expenses	-	4.01
Staff Welfare Expenses	25.36	49.98
Other Welfare Expenses	-	-
Grauity	(11.77)	9.65
Total	**1,284.32**	**1,085.45**

AMEENJI RUBBER LIMITED
SEC-BAD
500 003.

ANNEXURE – U

CONSOLIDATED STATEMENT OF FINANCE COST

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Interest expense	481.05	423.08
Other Borrowing cost	40.14	5.05
Total	**521.19**	**428.13**

AMEENUR RUBBER LIMITED
SEC-BAD
500 003.

ANNEXURE – V

CONSOLIDATED STATEMENT OF DEPRECIATION & AMORTISATION

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Depreciation and Amortization Expenses	347.53	196.99
Total	**347.53**	**196.99**

Mousumi

AMEENJI RUBBER LIMITED
SEC-BAD
500 003.

ANNEXURE – W

CONSOLIDATED STATEMENT OF OTHER EXPENSES

(Amount in Rs. Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
Rent	38.07	30.82
Insurance Expenses	18.03	4.97
Professional And Legal Fees	29.12	59.68
Auditors Fee	5.00	-
Miscellaneous Expenses	1,169.19	877.66
Total	**1,259.41**	**973.13**
Miscellaneous Expenses		
Advertisement Expenses	58.74	37.32
Business & Promotion Exp	10.18	44.66
Boarding & Loadging	8.96	2.91
Carriage inward and Hamali	106.66	-
Clearing and Forwarding Charges	-	-
Computer and Internet Expenses	3.91	-
Comission & Brokerage	35.54	20.49
Contract Expenses	4.93	11.05
Consumables	139.15	47.37
Donations	-	11.95
Electricity Charges	0.94	1.41
Factory Expenses	32.03	27.66
Factory Electricity Expenses	247.07	269.04
Rates & Qty Difference	32.14	6.66
Foreign Currency Fluctuation Loss	-	5.55
Freight	-	51.36
Freight Outward	178.79	122.73
Fixed Assets Written Off	(1.40)	1.40
Furnance Diesel Expenses	10.01	5.83
Installation Charges	6.29	-
Internet Charges	-	1.68
Job Work Charges	11.04	12.23
Loading Unloading Expenses	11.69	6.96
Machine Repairs	9.34	3.33
Membership Fees	3.77	2.05
Misc Expenses	0.01	
Office and Maintenance Charges	2.37	2.11
PF Expenses	-	0.11
Postage And Courier Charges	0.92	0.93
Packing Material	98.84	78.14
Printing And Stationery	9.98	8.68
Rates & Taxes	11.97	9.72
Retention chargers	-	2.50
ROC Expneses	-	7.85
Secuirity Expenses	23.38	16.85
Other Expenses	-	14.38
Loss in Chit funds	-	3.68
Technical Services Expenses	11.01	2.57
Telephone Charges.	4.10	4.24
Travelling and Accomodation Expenses	91.92	24.02
Vehicle Repairs	4.02	7.98
Weights & Measurements	0.89	0.27
Sub Total	**1,169.19**	**877.66**

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – X

CONSOLIDATED STATEMENT OF EARNING PER SHARE (EPS)

(Amount in Rs. Lakhs Except Per Share Data)

Particulars	As at	
	31-03-2025	31-03-2024
Profit for the year attributable to Equity Shareholders (A)	768.39	455.04
Number of Equity shares (Face Value Rs 10) outstanding as on the end of Year (Refer Note A)	82,80,000	82,80,000
Weighted Average Number of Equity shares (Face Value Rs 10) (B)	82,80,000	82,80,000
Weighted Average Number of Equity shares (Face Value Rs 10) after considering Bonus Issue of Shares (C)	82,80,000	82,80,000
Face Value per Share	10	10
Basic and Diluted Earning Per Share (Rs.) (A/C)	9.28	5.50

1) The ratios have been computed as below:
(a) Basic earnings per share (Rs.) - : Net profit after tax as for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year
(b) Diluted earnings per share (Rs.) - : Net profit after tax for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS
2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year. In case of Subdivison and Bonus issue, the event has been considered as if it had occured at the beginning of the period.
3) The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III
4) Pursuant to Board resolution dated on 04th March, 2024 and shareholder's consent dated 10th February 2024 bonus issue of 59,80,000 equity shares of face value of Rs 10/- in the ratio 13:5 i.e. Thirteen (13) bonus equity shares for every five (5) equity share held by shareholder has been issued.

AMEENJI RUBBER LIMITED
SEC-BAD 500 003.

ANNEXURE – Y

STATEMENT OF RELATED PARTY TRANSACTION

A) List of Related Parties as per AS - 18

Name of the Related parties and Nature of relationship	
Key Managerial Person	
Mufaddal Najmuddin Deesawala	Chairman & Managing Director
Sakina Mufaddal Deesawala	Whole Time Director
Tejaswini Kandra	CFO (Appointed w.e.f. 06-11-2024)
Jayasudha Kapoor	Independent Director (w.e.f. 28-11-2024)
Asfia Moin	Independent Director (w.e.f. 28-11-2024)
Srinivasan Chakravarthi	CS (Appointed w.e.f. 06-11-2024)
Fatema Mufaddal Deesawala	Director (Appointed w.e.f. 28-11-2024)
Zahra Mufaddal Deesawala	Non Executive Director (Appointed w.e.f. 28-11-2024)
Relative of Key Managerial Person	
Mustafa Saifuddin Lokhandwala	Spouse of KMP
Enterprise under significant Influence of KMP or their Relatives	
ABJ Rubber Metalico	
Deesawala Rubber Industries	
Indian Rubber Co	
Ace Commercial Equipments	

B) Trnsactions during the period/year

(Amount in Rs. Lakhs)

Particulars	**31-Mar-25**	**31-Mar-24**
Sales		
ABJ Rubber Metalico	418.32	1,336.68
Deesawala Rubber Industries	0.03	13.00
Indian Rubber Co	-	1.55
Ace Commercial Equipments	0.86	1.06
Purchases		
ABJ Rubber Metalico	15.28	-
Rent Expenses		
Mufaddal Najmuddin Deesawala	-	-
ABJ Rubber Metalico	24.50	16.50
Director Remuneration		
Mufaddal Najmuddin Deesawala	20.40	21.00
Sakina Mufaddal Deesawala	30.00	30.00
Fatema Mufaddal Deesawala	18.00	15.00
Zahra Mufaddal Deesawala	18.00	15.00
Salary Expenses		
Mustafa Saifuddin Lokhandwala	6.00	-
Srinivasan Chakravarthi	1.25	
Tejaswini Kandra	2.00	
Professional Charges		
Mustafa Saifuddin Lokhandwala	-	12.00
Loan Taken		
Mufaddal Najmuddin Deesawala	21.37	81.88
Sakina Mufaddal Deesawala	46.71	26.00
Fatema Mufaddal Deesawala	20.57	10.00
Zahra Mufaddal Deesawala	9.00	5.50
Loan Repaid/Given		
Mufaddal Najmuddin Deesawala	25.28	77.71
Sakina Mufaddal Deesawala	23.19	20.23
Fatema Mufaddal Deesawala	11.75	10.00
Zahra Mufaddal Deesawala	6.71	5.50
Mustafa Saifuddin Lokhandwala	1.20	-
C) Closing Balances		
Trade Receivables		
ABJ Rubber Metalico	123.93	421.98
Deesawala Rubber Industries	-	1.77
Indian Rubber Co	-	0.96
Ace Commercial Equipments	0.04	1.25
Loan from Directors		
Mufaddal Najmuddin Deesawala	0.62	4.53
Sakina Mufaddal Deesawala	29.29	5.77
Fatema Mufaddal Deesawala	8.82	-
Zahra Mufaddal Deesawala	2.29	-
Loan given		
Mustafa Saifuddin Lokhandwala	-	-
Professional charges payable		
Mustafa Saifuddin Lokhandwala	-	1.96
Remuneration Payable		
Mufaddal Najmuddin Deesawala	1.30	-
Sakina Mufaddal Deesawala	1.88	
Fatema Mufaddal Deesawala	11.45	-
Zahra Mufaddal Deesawala	3.94	

AMEEN JI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – AA

STANDALONE STATEMENT OF TAX SHELTER

(Amount in Rs. Lakhs)

	Particulars	for the period/year ended on 31-03-2025	31-03-2024
A	Profit before taxes	1,069.40	654.32
B	Less : Income Taxable in Other than Business Head	1,069.40	654.32
C	Net Taxable Income Under Business Head	25.17	25.17
B	Tax Rate Applicable %	**269.15**	**164.68**
C	**Tax Impact (A*B)**		
	Adjustments:		-
D	Income Taxable Under House Property		-
	Less: Deductions		-
	Net Taxable Income Under House Property		
D	**Permanent Differences**		
	Expenses disallowed due to non deduction of TDS	0.63	
	Expenses disallowed Under Section 36 of the IT Act 1961	-	7.52
	Expenses disallowed Under Section 37 of the IT Act 1961	**0.63**	**7.52**
	Total Permanent Differences		
E	**Timing Difference**	47.41	19.55
	Difference between tax depreciation and book depreciation	(11.77)	43.32
	Expenses Disallowed Under Section 43B		
	Total Timing Differences	**35.63**	**62.87**
	Set off of Carried forwarded Business Losses		-
F	Net Adjustment (F) = (D+E)	36.27	70.39
G	Tax Expenses/ (Saving) thereon (F*B)	9.13	17.71
H	Tax Liability, After Considering the effect of Adjustment (C +G)	278.27	182.39
I	Book Profit as per MAT *	Opted for 115BAA	Opted for 115BAA
J	MAT Rate (%)	NA	NA
K	Tax liability as per MAT (I*J)		
L	Current Tax being Higher of H or K	278.27	182.39
M	Interest U/s 234A, B and C of Income Tax Act		-
N	Total Tax expenses (L+M+N)	278.27	182.39
P	Tax Paid Under (Normal/MAT) in Income Tax Return Filed by Company	Normal	Normal

* MAT refers to Minimum Alternative Tax as referred to in section 115 JB of the Income Tax Act,1961

Notes:

1. The aforesaid statement of tax shelters has been prepared as per the Summary statement of profits and losses of the Company.The permanent/timing differences have been computed considering the ackowledged copies of the income-tax returns/Provisional computation of total income of respective years as stated above.
2. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEEN JI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – Z

CONSOLIDATED STATEMENT OF CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Contingent liabilities in respect of:		
Claims against the company not acknowledged as debts	-	-
Guarantees given on Behalf of the Company	154.39	99.97
Guarantees given on Behalf of the Subsidiary Company	-	-
TDS Defaults with respect to Delay filing fee, Short Deduction and Interest thereon	5.42	4.76
Income Tax Outstanding Demand	56.25	44.48
Goods & Service Tax Demand	141.75	145.40
Total	**357.82**	**294.61**

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – Z

CONSOLIDATED STATEMENT OF CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

Particulars	As at	
	31-03-2025	31-03-2024
Contingent liabilities in respect of:		
Claims against the company not acknowledged as debts	-	-
Guarantees given on Behalf of the Company	154.39	99.97
Guarantees given on Behalf of the Subsidiary Company	-	-
TDS Defaults with respect to Delay filing fee, Short Deduction and Interest thereon	5.42	4.76
Income Tax Outstanding Demand	56.25	44.48
Goods & Service Tax Demand	141.75	145.40
Total	**357.82**	**294.61**

1. The above statement should be read with the significant accounting policies and notes to consolidated statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

AMEENJI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – AA

DETAILS FOR GRATUITY AND EMPLOYEE BENEFIT EXPENSES

The Company has adopted the Accounting Standard 15 on Employee Benefits as per an actuarial valuation carried out by an independent actuary. The disclosures as envisaged under the standard are as under-:

(Amount in Rs. Lakhs)

Particulars	**31-03-2025**	**31-03-2024**
1.The amounts recognized in the Balance Sheet are as follows:		
Present value of unfunded obligations Recognized	31.55	43.32
Net Liability	31.55	43.32
2.The amounts recognized in the Profit & Loss A/c are as follows:		
Current Service Cost	4.54	6.32
Interest on Defined Benefit Obligation	3.14	2.44
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	(19.46)	0.88
Total, Included in "Salaries, Allowances & Welfare"	**(11.77)**	**9.65**
3.Changes in the present value of defined benefit obligation:		
Defined benefit obligation as at the beginning of the year/period Net of	43.32	33.68
Service cost	4.54	6.32
Interest cost	3.14	2.44
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	(19.46)	0.88
Benefit paid by the Company	-	-
Defined benefit obligation as at the end of the year/period	**31.55**	**43.32**
Benefit Description		
Benefit type:	Gratuity Valuation as per Act	
Retirement Age:	**60 years**	**60 years**
Vesting Period:	**5 years**	**5 years**
The principal actuarial assumptions for the above are:		
Future Salary Rise:	**5.00%P.A**	**5.00%P.A**
Discount rate per annum:	**7.00%P.A**	**7.25%P.A**
Attrition Rate:	10% Per Annum	
Mortality Rate:	**IALM 2012-14 Ultimate**	
Non Current Liability	28.46	39.10
Current Liability	3.09	4.23

AMEEN JI RUBBER LIMITED SEC-BAD 500 003.

ANNEXURE – AB

CONSOLIDATED STATEMENT OF OTHER FINANCIAL RATIO

Sr. No.	Ratio	31-Mar-25	31-Mar-24
1	Current Ratio (No of Times)	1.19	1.13
2	Debt Equity Ratio (No of Times)	2.10	2.47
3	Debt Service Coverage Ratio (No of Times)	2.67	2.29
4	Return On Equity Ratio (%)	42.66%	38.26%
5	Inventory Turnover Ratio (No. of times)	1.31	1.62
6	Trade Receivable Turnover Ratio (No. of times)	5.92	5.63
7	Trade Payable Turnover Ratio (No. of times)	5.38	6.64
8	Net Capital Turnover Ratio (No. Of Times)	9.16	14.25
9	Net Profit Ratio (%)	8.17%	5.46%
10	Return On Capital Employed (%)	23.48%	22.72%
11	Return On Investment/Total Assets (%)	7.47%	5.97%

Note : Details of numerator and denominator for the above ratio are as under

(1) Current Ratio = Current Assets / Current Liabilities.
(2) Debt- equity ratio = Total debt / Shareholders' equity.
(3) Debt service coverage ratio = (Net Profit After Tax+Depreciation+Interest)/(Principal + Interest).
(4) Return on equity ratio= Net profit after taxes / Avg Shareholder's Equity.
(5) Inventory turnover ratio=Cost of goods sold or sales/Average inventory.
(6) Trade receivables turnover ratio= Revenue from Operations /Average trade receivables.
(7) Trade payables turnover ratio=Purchase/Average trade payables.
(8) Net Capital turnover ratio=Net sales/Average working capital.
(9) Net profit ratio=Net profit after taxes/Total Revenue.
(10) Return on capital employed=Earnings before interest and taxes/Capital employed.
(11) Return on investment/Total Assets=PAT/Total Assets.

AMEENJI RUBBER LIMITED
SEC-BAD
500 003.

Other Notes-

1. The title deeds of all immovable properties are held in the name of the Company. Accordingly, there are no Immovable Properties which were not held in name of the Company as on 31st March 2025 and 31st March 2024.

2. The Company has utilised the borrowings received from banks and financial institutions for the purpose for which it was taken during the period of Audit.

3. Breakup of Amount Paid to Auditors is as under– (Amount in Rs. Lakhs)

Particulars	31-03-2025	31-03-2024
Audit Fees	4.00	0.00
Taxation	1.00	0.00

4. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

5. The Company has not been declared wilful defaulter by any Banks or any other Financial Institution at any time during the period of Audit.

6. The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the period of Audit.

7. The Company did not have any material transactions with companies struck-off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the period of Audit.

8. During the period of audit, the Company has not traded or invested in Crypto Currency or Virtual Currency during the year.

9. During the period of audit, the Company has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961.

10 Earnings in Foreign Currency are as follow: (Amount in Rs. Lakhs)

Particulars	**31-03-2025**	**31-03-2024**
Exports (FOB Value)	1,026.77	363.70

11. Disclosures related to Micro, Small and Medium Enterprises.

Management is in the process of compiling information from its suppliers regarding their status under the MSME act, who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2003 and hence disclosure, if any, of the amount unpaid as at the year-end together with the interest paid/payable as required has been given to the extent information available;

The details relating to Micro, Small and medium enterprise disclosed as under to the extent of information available:

Sr. No.	**Particulars**	**31-03-2025**	**31-03-2024**
1	The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	1,398.07	1,273.01
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
3	The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

12. The Company has paid Rs. NIL dividends paid during FY 2023-24 & FY 2024-25.

13. Figures have been rounded off to the multiple of lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the current year figures.

As per our report of even date

For M M REDDY & CO.,
Chartered Accountants
FRN: 010371S

CA. M Madhusudhana Reddy
Partner
Membership No: 213077
UDIN: 25213077BMIHMR4607

Date:
Place: Hyderabad

For and on behalf of the Board of Directors of
AMEENJI RUBBER LIMITED

Mufaddal N Deesawala
Director
DIN: 00243284

Sakina Deesawala
Director
DIN: 02369977

Srinivasan Chakravarthi
Company Secretary
PAN: ABWPC8577H

Tejaswini Nandra
CFO
PAN:GGCPK4996R

CALCULATION OF DTA/DTL

(Amt. in Rs.)

Particulars	For the Year Ended	
	31-03-2025	31-03-2024
Net WDV as Per Companies Act	2,302.21	1,557.17
Net WDV As per Income Tax Act	2,288.08	1,497.01
Timing Difference Due to Depreciation	(14.13)	(60.15)
Deferred Tax Assets/(Liabilities) (A)	**(3.56)**	**(15.14)**
Provision of Gratuity as at the year end	31.55	43.32
Timing Difference Due to Gratuity Expenses	31.55	43.32
Deferred Tax Assets/(Liabilities) (B)	**7.94**	**10.90**
Cumulative Balance of Deferred Tax Assets/(Liability) (Net) (A-B)	4.38	(4.24)
Opening Deferred Tax Liability	(4.24)	(5.99)
Debited/(Credit) to Statement of Profit and Loss Account	(8.62)	(1.76)
Tax at Normal Tax Rates	25.17	25.17

AMEENJI RUBBER LIMITED SEC-BAD 500 003