



AMEENJI RUBBER LIMITED

Our Company was originally incorporated as a Private Limited Company under the name “Ameenji Rubber Private Limited” on September 20, 2006 bearing CIN U25206AP2006PTC051204 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Andhra Pradesh. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on May 09, 2024 our company was converted into a Public Limited Company and consequently the name of our Company was changed from “Ameenji Rubber Private Limited” to “Ameenji Rubber Limited” vide a fresh Certificate of Incorporation dated July 31, 2024 issued by the Registrar of Companies, Central Processing Centre, bearing CIN U25206TG2006PLC051204.

Registered Office: 5-5-65/1/A, F-14, S.A. Trade Centre First Floor, Ranigunji, Secunderabad, Telangana, India, 500003
Tel No: 040-40044006; **E-mail:** info@ameenji.net; **Website:** www.ameenji.com; **CIN:** U25206TG2006PLC051204
Contact Person: Srinivasan Chakravarthi, Company Secretary & Compliance Officer

OUR PROMOTERS: MUFADDAL NAJMUDDIN DEESAWALA, SAKINA MUFADDAL DEESAWALA, FATEMA MUFADDAL DEESAWALA AND ZAHRA MUFADDAL DEESAWALA

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME).”

We specialize in manufacturing, supplying, and exporting rubber solutions for railways, infrastructure, and commercial applications. Its diverse product range includes Elastomeric Bridge Bearings, POT-PTFE Bearings, Expansion Joints (Infrastructure), Rubber Sole Plates, Railway Vestibules, Crossing Pads (Railways), Moulded and long length Rubber Sheets, Gym Mats, Cow Mats, and other rubber products. These products are widely used in railway coaches, sleepers, crossings, bridges, highways, and infrastructure projects across sectors such as Railways, Construction, Oil & Gas, Energy, Fitness, and Dairy Farming.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 30,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE “EQUITY SHARES”) OF AMEENJI RUBBER LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹100/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹90/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹3000.00 LAKHS (“PUBLIC ISSUE”) OF WHICH 1,53,600 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 100/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 153.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 28,46,400 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹100/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹2846.40 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.60% AND 25.23 % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH.

THE FACE VALUE OF THE EQUITY SHARE IS RS.10 AND ISSUE PRICE IS RS. 100 EACH. THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE OF THE EQUITY SHARE ANCHOR INVESTOR ISSUE PRICE: RS. 100 PER EQUITY SHARE. THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE

BID/ OFFER PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, SEPTEMBER 25, 2025

BID / OFFER OPENED ON: FRIDAY, SEPTEMBER 26, 2025

BID / OFFER CLOSED ON: TUESDAY, SEPTEMBER 30, 2025

RISKS TO INVESTORS:

- a) Substantial portion of our revenues has been dependent upon few customers, with which we do not have any firm commitments. The loss of any one or more of our major customers would have a material adverse effect on our business, cash flows, results of operations and financial condition.
- b) An increase in raw material prices and fluctuations may adversely impact our business, financial condition, and operational results.
- c) We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any disruption in the supply of raw materials from such selective suppliers and geographical location could have a material adverse effect on our business operations and financial conditions.
- d) We are subject to strict quality requirements, customer inspections and audits, and any failure to comply with quality standards may lead to cancellation of existing and future orders and could negatively impact our reputation and our business and results of operations and future prospects
- e) We may not have adequate experience in manufacturing of products which are proposed to be manufactured by Machineries to be acquired from Object of the Issue.
- f) Our Company had negative operating cash flow in recent fiscals, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
- g) Certain of our operations are still being carried out under the name of Cemcon Rubber Private Limited, despite the amalgamation with Our Company.
- h) Some of the properties Used by our Company are not registered in our name
- i) Our Company is yet to place orders for the machinery for the expansion of the proposed manufacturing unit. Any delay in placing orders or procurement of such machinery may delay the schedule of implementation and possibly increase the cost of commencing operations.
- j) We generate our major portion of turnover from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- k) The Merchant Banker associated with the Issue has handled 69 public issues in the past three years out of which 3 SME Issue closed below the Issue Price on listing date.

i) Average Cost of Acquisition of Equity Shares held by the Promoters are:

Sr. No.	Name of the Promoters	No. of share held	Average cost of Acquisition (in ₹)
1.	Mufaddal Najmuddin Deesawala	52,86,066	0.89
2.	Sakina Mufaddal Deesawala	19,74,066	1.99
3.	Fatema Mufaddal Deesawala	1,65,600	0.00
4.	Zahra Mufaddal Deesawala	1,65,600	0.00

And the Issue Price at the Upper band of the Price Band is Rs. 100 Per Equity Share

- m) The Price/ Earnings ratio based on Diluted EPS for Fiscal 2025 for the company at the upper end of the Price Band is 10.31.
- n) Weighted Average Return on Net worth for Fiscals 2025, 2024, and 2023 is 34.19%.
- o) The Weighted average cost of acquisition of all Equity Shares transacted in the last one year, 18 months and three years from the date of Prospectus is as given below:

Period	Weighted Average Cost of Acquisition	Upper Band of the Price Band is “X” times of the WACA	Range of Acquisition Price: Lowest Price - Highest Price (in Rs.)
Last 1 year	Nil	Nil	Nil
Last 18 months	22.31	4.48	0-22.31
Last 3 Years	3.25	30.77	0-3.25

p) The Weighted average cost of acquisition compared to Floor Price and Cap Price.

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price (i.e. ₹95)	Cap Price (i.e. ₹100)
Weighted average cost of acquisition of primary / new issue	NA^	NA^	NA^
Weighted average cost of acquisition for secondary sale / acquisition	22.31	4.26	4.48

Note:

^There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 8(a) above, in last 18 months from the date of Prospectus.

PROPOSED LISTING: OCTOBER 06, 2025 *

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Individual Investors in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “**Issue Procedure**”beginning on page 240 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before October 06, 2025 *

*Subject to the receipt of listing and trading approval from the BSE (“**BSE SME**”).

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on September 25, 2025. The Company received 7 Anchor Investors applications for 14,02,800 Equity Shares. The Anchor Investor Allocation price was finalized at ₹100/- per Equity Share. A total of 8,52,000 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹ 8,52,00,000/-.

The Issue (excluding Anchor Investors Portion) received 549 Applications for 45,86,400 Equity Shares (after considering invalid bids, Other than RC10 Transaction declined by Investors, RC10 Mandate not accepted by Investors and Withdrawal/ Cancelled Bids reported by SCSB and rejections) resulting 2.14 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before rejections):

Detail of the Applications Received (excluding Anchor Investors Portion):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (Rs.)
1	Individual Investors	453	10,87,200	9,98,400	1.09	10,86,07,200
2	Non-institutional Investors (More than ₹ 0.2 million and upto ₹1 million)	42	1,69,200	1,42,800	1.18	1,69,20,000
3	Non-institutional Investors (above ₹1 million)	47	10,18,800	2,84,400	3.58	10,05,66,000
4	Qualified Institutional Bidders (excluding Anchors Investors)	6	21,57,600	5,68,800	3.79	21,57,60,000
5	Market Maker	1	1,53,600	1,53,600	1	1,53,60,000
	Total	549	45,86,400	21,48,000	2.14	4,83,68,60,400

Final Demand:

A summary of the final demand as per BSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	95.00	315600	3.7913	315600	3.7913
2	96.00	4800	0.0577	320400	3.8489
3	97.00	7200	0.0865	327600	3.9354
4	98.00	2400	0.0288	330000	3.9642
5	99.00	7200	0.0865	337200	4.0507
6	100.00	7987200	95.9493	8324400	100.0000
		8324400	100.0000		

The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE Limited (“**BSE SME**”) on October 1, 2025.

1) Allotment to Individual Investors (After Rejections):

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of ₹100 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 2.14 times. The total number of Equity Shares Allotted in this category is 9,98,400 Equity to 442 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
2400	442	100	10,60,800	100	2400	16:17	9,98,400

2) Allotment to Non-Institutional Investors (More than 2 lots and up to ₹ 1,000,000) (After Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹ 100 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 1.06 times (after rejection). The total number of Equity Shares Allotted in this category is 1,42,800 Equity Shares to 37 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1.	3600	32	86.49	1,15,200	76.19	3600	1:1	115200
2.	4800	2	5.41	9,600	6.35	3600	1:1	7200
3.	4800	1200 additional equity share allotted in the ratio of 1:2				1200	1:2	1200
4.	7200	1	2.70	7200	4.76	6000	1:1	6000
5.	9600	2	5.41	19200	12.70	6000	1:1	12000
6.	9600	1200 additional equity share allotted in the ratio of 1:2				1200	1:2	1200
	Total	37	100.00	1,51,200	100.00			1,42,800

3) Allotment to Non-Institutional Investors (More than ₹ 1,000,000)

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹100 or above per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 2.66 times (after rejection). The total number of Equity Shares Allotted in this category is 2,84,400 Equity Shares to 46 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample):

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No of equity shares	Ration of allottees to applicants	Total No. of shares allocated/allotted
1.	10800	35	76.09	378000	50.00	4800	1:1	168000
2.	10800	8400 additional Equity shares allotted in the ratio of 7:35				1200	7:35	8400
3.	12000	1	2.17	12000	1.59	4800	1:1	4800
4.	21600	2	4.35	43200	5.71	7200	1:1	14400
5.	24000	1	2.17	24000	3.17	7200	1:1	7200
6.	30000	1	2.17	30000	3.97	8400	1:1	8400
7.	36000	1	2.17	36000	4.76	9600	1:1	9600
8.	39600	1	2.17	39600	5.24	10800	1:1	10800
9.	42000	1	2.17	42000	5.56	12000	1:1	12000
10.	48000	1	2.17	48000	6.35	13200	1:1	13200
11.	49200	1	2.17	49200	6.51	13200	1:1	13200
12.	54000	1	2.17	54000	7.14	14400	1:1	14400
	TOTAL	46	100.00	7,56,000				2,84,400

4) Allotment to Market Maker: The Basis of Allotment to Market Maker who have bid at Offer Price of ₹ 100/- per Equity Shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 1,53,600 Equity shares the total number of shares allotted in this category is 1,53,600 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1,53,600	1	100.00	1,53,600	100.00	1,53,600	1:1	1,53,600

5) Allotment to QIBs excluding Anchor Investors (After Rejections):

Allotment to QIBs, who have bid at the Issue Price of ₹ 100/- or above per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 3.79 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 5,68,800 Equity Shares, which were allotted to 6 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	-	-	1,50,000	1,51,200	2,67,600	-	5,68,800

6) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 8,52,000 Equity Shares to 7 Anchor Investors at the Anchor Investor Issue Price of ₹100 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents upto 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	-	-	-	1,00,800	7,51,200	-	-	8,52,000

The Board of Directors of our Company at its meeting held on October 01, 2025 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before October 03, 2025. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on October 03, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on October 06, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated October 01, 2025 filed with the Registrar of Companies, Telangana, (“RoC”).

Continued on next page

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at website: www.bigshareonline.com

TRACK RECORD OF BOOK RUNNING LEAD MANAGER: The BRLM associated with the Issue has handled 69 Public Issues in the past three financial years, out of which 3 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	2	67	3 (SME)

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:



BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, India.
Tel No.: +91 22 6263 8200; **Facsimile:** +91 22 6263 8299;
Email: ipo@bigshareonline.com; **Investor Grievance Email:** investor@bigshareonline.com;
Website: www.bigshareonline.com; **Contact Person:** Mr. Vinayak Morbale;
SEBI Registration Number: MB/INR000001385

On behalf of Board of Directors
Ameenji Rubber Limited
Sd/-
Srinivasan Chakravarthi
Company Secretary and Compliance Officer

Place: Secunderabad, Telangana
Date: October 03, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AMEENJI RUBBER LIMITED
Disclaimer: Ameenji Rubber Limited has filed the Prospectus with the RoC on October 01, 2025 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLM, Hem Securities Limited at www.hemsecurities.com and the Company at: www.bigshareonline.com and shall also be available on the website of the BSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see **"Risk Factors"** beginning on page 24 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the **"Securities Act"**) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in 'offshore transactions' in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.