

**18<sup>th</sup> ANNUAL REPORT  
2023-24**

**AMEENJI RUBBER LIMITED**

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## **CORPORATE INFORMATION**

### **Board of Directors:**

<b>Name of the Director</b>	<b>Designation</b>	<b>DIN</b>	<b>Date of Appointment</b>
Mr. Mufaddal Najmuddin Deesawala	Director	02243284	20/09/2006
Mrs. Zahra Mufaddal Deesawala	Director	10238279	26/08/2023
Mrs. Sakina Mufaddal Deesawala	Director	02369977	28/09/2008
Mrs. Fatema Mufaddal Deesawala	Director	08898074	29/09/2020

**Corporate Identity Number:** U25206TG2006PLC051204

### **Registered Office:**

H.No: 5-5-65/1/A, F-14, S.A TRADE CENTRE  
FIRST FLOOR,  
RANIGUNJI,  
SECUNDERABAD, TELANGANA,  
INDIA, 500003

### **Statutory Auditors:**

M M REDDY & CO.,  
Chartered Accountants,  
4<sup>th</sup> Floor, MMR Lion Corp,  
HSR EDEN, Road No-2,  
Banjara Hills, Hyderabad-500034.

### **Bankers:**

1. Karnataka Bank Limited
2. Punjab National Bank
3. HDFC Bank Limited
4. AXIS Bank Limited

**Website:** [www.ameenji.net](http://www.ameenji.net)

# AMEENJI RUBBER LIMITED

CIN: U25206TG2006PLC051204

Regd. Office: H.No: 5-5-65/1/A, F-14, S.A TRADE CENTRE, FIRST FLOOR,  
RANIGUNJI, SECUNDERABAD, TELANGANA,  
INDIA, 500003

Website: [www.ameenji.net](http://www.ameenji.net)

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## NOTICE

NOTICE is hereby given that the 18<sup>th</sup> Annual General Meeting of **AMEENJI RUBBER LIMITED** will be held on Monday, the 30<sup>th</sup> day of September, 2024 at 10.00 a.m. at the Registered Office the Company at Regd. Office: 5-5-65/1/A, F-14, S.A Trade Centre, First Floor, Ranigunji, Secunderabad, Telangana, India, 500003 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2024, together with the reports of the Board of Directors and the Auditors thereon; and pass the following resolution as an **Ordinary Resolution**.

**“RESOLVED THAT** the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March 2024 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for the purpose of giving effect to the aforesaid resolutions and in connection with any matter incidental thereto.”

2. To receive, consider and adopt to Appoint Statutory Auditors of the Company

**“RESOLVED THAT** pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (The Rules), (including any statutory modification(s) thereof for the time being in force) and pursuant to the recommendation made by the Board of Directors at its meeting held on 06<sup>th</sup> September, 2024, M/s. M M REDDY & CO., Chartered Accountants, Hyderabad (Firm

Registration No. 010371S, be and is hereby appointed as Statutory Auditor of the company from the financial year 2023-24, who have given their eligibility certificate to be appointed as Statutory Auditor from 19<sup>th</sup> AGM till the conclusion of 22<sup>nd</sup> AGM.

By order of the Board  
For Ameenji Rubber Limited

**For AMEENJI RUBBER LIMITED**



**Managing Director**

Date: 06-09-2024  
Place: Hyderabad

Mr. Mufaddal Najmuddin Deesawala  
Director  
DIN: 02243284

**NOTES: -**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 18<sup>th</sup> ANNUAL GENERAL MEETING ('AGM') IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON HIS / HER BEHALF ONLY ON A POLL. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AGM.**

In terms of Section 105 of the Companies Act, 2013 and Rules framed thereunder, a person can act as a proxy on behalf of Members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or Members.

2. As required under SS-2 issued by the ICSI, a route map, including a prominent landmark, showing directions to reach the AGM venue is annexed to the Annual Report.
3. Pursuant to Section 113 of the Companies Act, 2013 and Rules framed thereunder, the corporate members intending to send their authorized representatives to attend the AGM are requested to send to the Company, a certified copy of the Board Resolution and Power of Attorney, if any, authorizing their representative(s) to attend and vote, on their behalf, at the AGM.
4. Any Member desirous of receiving any information on the Financial Statements or Operations of the Company is requested to forward his / her queries to the Company at least seven working days prior to the AGM, so that the required information can be made available at the AGM.
5. Pursuant to the provisions of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, members are informed that they may nominate at any time, in the prescribed manner, a person to whom their shares in the Company shall vest in the unfortunate event of their death. Members holding shares in physical mode should file their nomination with the Company.
6. Members holding shares in physical mode are requested to notify immediately any change in their address along with self-attested copy of address proof i.e., Aadhar Card / electricity bill / telephone bill / driving license/passport / bank passbook particulars to the Company.



7. In all correspondence with the Company, Members holding shares are requested to quote their account / folio numbers.
8. The Ministry of Corporate Affairs (MCA), Government of India has introduced a 'Green initiative in Corporate Governance' by allowing paperless compliances by the Companies for service of documents to their Members through electronic mode, which will be in compliance with Section 20 of the Companies Act, 2013 and Rules framed thereunder.
9. In case you have not registered your e-mail Id, please communicate the same to the Company at their communication address given in the Annual Report. Although you are entitled to receive physical copy of the Notices, Annual Reports, etc. from the Company, we sincerely seek your support to enable us to forward these documents to you only by e-mail, which will help us participate in the Green Initiatives of the MCA and to protect our environment.
10. Members are requested to bring and produce the Attendance Slip duly signed as per the specimen signature recorded with the Company for admission to the AGM Venue.
11. All documents referred to in the Notice shall be open for inspection by the Members of the Company without payment of fees at the Registered Office of the Company. Inspection by the Members can be done on any working day between 11:00 a.m. to 1:00 p.m. including the date of AGM of the Company and shall also be available at the venue of the AGM.

**EXPLANATORY STATEMENT:**

*(Pursuant to Section 102 of Companies Act, 2013)*

**ITEM NO. 2:**

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (The Rules), (including any statutory modification(s) thereof for the time being in force) and pursuant to the recommendation made by the Board of Directors at its meeting held on 06<sup>th</sup> September, 2024, M/s. M M REDDY & CO., Chartered Accountants, Hyderabad (Firm Registration No. 010371S, be and is hereby appointed as Statutory Auditor of the company from the financial year 2023-24, who have given their eligibility certificate to be appointed as Statutory Auditor from 19<sup>th</sup> AGM till the conclusion of 22<sup>nd</sup> AGM.

## AMEENJI RUBBER LIMITED

CIN: U25206TG2006PLC051204

Regd. Office: H.No: 5-5-65/1/A, F-14, S.A TRADE CENTRE, FIRST FLOOR,  
RANIGUNJI, SECUNDERABAD, TELANGANA,  
INDIA, 500003

Website: www.ameenji.net

### Form No. MGT-11

### PROXY FORM

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the  
Companies (Management and Administration) Rules, 2014]*

CIN:	U25206TG2006PLC051204
Name of the company:	AMEENJI RUBBER LIMITED
Registered office:	H.No: 5-5-65/1/A, F-14, S.A TRADE CENTRE, FIRST FLOOR, RANIGUNJI, SECUNDERABAD, TELANGANA, INDIA, 500003

Name of the member(s):

Registered address:

Email Id:

Folio No./Client Id:

DP ID:

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1.	Name:	
	Address:	
	E-mail Id:	
	Signature:	
2.	Name:	

	Address:	
	E-mail Id:	
	Signature:	

3.	Name:	
	Address:	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 18<sup>th</sup> Annual General Meeting of the company, to be held on the Monday, the 30<sup>th</sup> day of September, 2024 at 10.00 a.m. at the Registered Office the Company at H.No: 5-5-65/1/A, F-14, S.A Trade Centre, First Floor, Ranigunji, Secunderabad, Telangana, India, 500003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resoluti on No.	Particulars	Vote	
Ordinary Business			
1.	To Receive, Consider and Adopt the Audited Financial statements including Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March 2024 and the Report of the Directors and Auditor’s thereon	For	Again st
2.	To appoint M/s M M REDDY & CO., Chartered Accountants as Statutory Auditors of the Company from 19 <sup>th</sup> AGM till the conclusion of 23 <sup>rd</sup> AGM; and in this regard, pass the following resolution as an Ordinary Resolution		

Affix Revenue Stamp
------------------------



Signed this..... day of..... 2024

Signature of shareholder

Signature of Proxy holder(s)

***Note: This form of proxy in order to be effective should be duly stamped completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.***

## AMEENJI RUBBER LIMITED

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INDIA, 500003

Website: www.ameenji.net

### Form No. MGT- 12

#### Polling Paper

*[Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1) (c) of  
the Companies*

*(Management and Administration) Rules, 2014]*

**Name of the Company:** AMEENJI RUBBER LIMITED

**Registered Office:** H.No: 5-5-65/1/A, F-14, S.A Trade Centre, First Floor,  
Ranigunji, Secunderabad, Telangana, India, 500003.

**CIN: U25206TG2006PLC051204**

#### BALLOT PAPER

Sl.	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Email address with the Company	
4.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
5.	Class of Share	Equity Shares of Rs. 10/- each

I hereby exercise my vote at the 18<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, the 30<sup>th</sup> day of September, 2024 at 10.00 a.m. at the Registered Office the Company at H.No: 5-5-65/1/A, F-14, S.A Trade Centre, First Floor, Ranigunji, Secunderabad, Telangana, India, 500003 in respect of the Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

No.	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
Ordinary Business:				

1.	To Receive, Consider and Adopt the Audited Financial statements including Balance Sheet, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March 2024 and the Report of the Directors and Auditor's thereon			
2.	To appoint M/s M M REDDY & CO., Chartered Accountants as Statutory Auditors of the Company from 19 <sup>th</sup> AGM till the conclusion of 23 <sup>rd</sup> AGM; and in this regard, pass the following resolution as an Ordinary Resolution			

**Place:**

**Date:**

**Signature of the  
Shareholder\***

(\*as per Company Records)

# AMEENJI RUBBER LIMITED

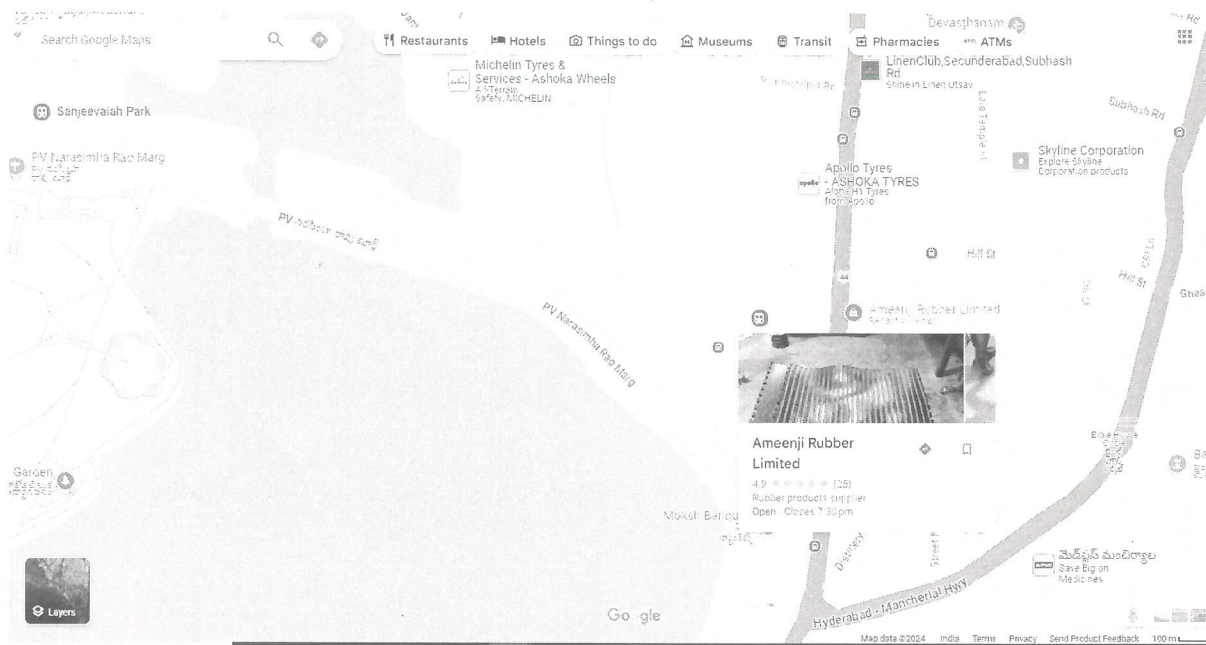
CIN: U25206TG2006PLC051204

Regd. Office: H.No: 5-5-65/1/A, F-14, S.A TRADE CENTRE, FIRST FLOOR,  
RANIGUNJI, SECUNDERABAD, TELANGANA,  
INDIA, 500003

Website: [www.ameenji.net](http://www.ameenji.net)

## ROUTE MAP OF AGM

[https://www.google.com/maps/place/Ameenji+Rubber+Limited/@17.4327227,78.4885098,21z/data=!4m6!3m5!1s0x3bcb9b83b07fc16d:0x24ef99ed53d63da4!8m2!3d17.4326817!4d78.4886332!16s%2Fg%2F11txq1ltn6?entry=ttu&g\\_ep=EgoyMDIOMTAxNi4wIKXMDSoASAFQAw%3D%3D](https://www.google.com/maps/place/Ameenji+Rubber+Limited/@17.4327227,78.4885098,21z/data=!4m6!3m5!1s0x3bcb9b83b07fc16d:0x24ef99ed53d63da4!8m2!3d17.4326817!4d78.4886332!16s%2Fg%2F11txq1ltn6?entry=ttu&g_ep=EgoyMDIOMTAxNi4wIKXMDSoASAFQAw%3D%3D)



# AMEENJI RUBBER LIMITED

CIN: U25206TG2006PLC051204

Regd. Office: H.No: 5-5-65/1/A, F-14, S.A TRADE CENTRE, FIRST FLOOR,  
RANIGUNJI, SECUNDERABAD, TELANGANA,  
INDIA, 500003

Website: [www.ameenji.net](http://www.ameenji.net)

## **BOARD REPORT**

To,  
The Members,  
**AMEENJI RUBBER LIMITED**

Your Directors have pleasure in presenting the **18<sup>th</sup>** Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on March 31, 2024 ("financial year under review"). Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

### **1. Financial Performance:**

The financial statements for the financial year ended March 31, 2024, forming part of this Annual Report, have been prepared in accordance with the applicable accounting standards.

Key highlights of financial performance of your Company for the financial year ended March 31, 2024 as compared to the previous financial year is summarized as below:

(Rupees in Lakhs)		
<b>Particulars</b>	<b>Year ended 31.03.2024</b>	<b>Year ended 31.03.2023</b>
<b>Revenue from Operations</b>	<b>8333.84</b>	<b>8564.08</b>
Other income	90.29	12.85
<b>Total income</b>	<b>8424.13</b>	<b>8576.93</b>
Total Expenditure	7736.13	8145.67
<b>Profit / (Loss) Before Tax</b>	<b>688.00</b>	<b>431.25</b>
Exceptional Items	33.68	-
Less: Tax Expenses-	182.39	117.54
Provision of Earlier year	18.65	-
Deferred Tax	-1.76	-1.39
<b>Profit/(Loss) After Tax</b>	<b>455.04</b>	<b>315.10</b>



**2. State of Affairs:**

The Company is engaged in the business of Manufacturing of Rubber and its Products. The highlights of the Company's performance during the period under review are as under:

- Revenue from operations is Rs. 8333.84 Lakhs for the FY 2023-24 and Rs. 8564.08 Lakhs/- for the FY 2022-23.
- Net Profit for the year is Rs. 455.04 Lakhs as compared to the Profit of Rs. 315.10 Lakhs in the previous year.
- The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

**3. Dividend:**

Your Company has not proposed/declared any dividend during/ for the FY 2023-24.

**4. Change in the nature of business:**

During the financial year under review, there is no change in nature of the business of the Company. The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

**5. Transfer to reserves:**

During the year under the review, the company has transferred the profit of Rs. 455.04 Lakhs to Reserves & Surplus A/c.

**6. Share Capital:**

**Authorised Capital:**

During the financial year under review, the authorised capital of the Company has been increased from Rs. 36.50 Lakhs to Rs. 120.00 Lakhs vide resolution passed by its members in their Extra-Ordinary General Meeting dated 10-02-2024.

- **Paid-up Capital:**

The paid-up capital of the Company as on 31.03.2024 is Rs. 82.80 Lakhs.

**7. Alteration in Memorandum and Articles:**

During the period under review, your company has altered the capital clause of the Memorandum of Association of the Company, consequent to an increase in the authorised capital of the Company from Rs. 36.50 Lakhs to Rs. 120.00 Lakhs vide shareholder's resolution dated 10-02-2024.

However, there is no change in the Articles of Association of the Company during the period under review.

**8. Subsidiary Company(ies)/Associate Company(ies)/ Joint Ventures:**

For the financial year under review, your Company doesn't have any subsidiary/ associate/ joint venture companies. Accordingly, statement containing salient features of the financial statements of the subsidiary companies in **Form AOC-1** pursuant to section 129(3) of the Companies Act, 2013 is not applicable.

**9. CONSOLIDATED FINANCIAL STATEMENTS**

For the financial year under review, your Company doesn't have any subsidiary companies. Hence the consolidation of financial statements is not applicable.

**10. Committees of the Board:**

**Audit Committee**

The provisions under Section 177 of the Companies Act, 2013 relating to the constitution of Audit Committee are not applicable to company during the year under review.

**Nomination, Remuneration Committee**

The provisions under section 178 relating to constitutions of Nomination and Remuneration Committee are not applicable to the company during the year under review.

**Stakeholders Relationship Committee**

The provisions under section 178 relating to constitutions of Stakeholders Relationship Committee are not applicable to the company during the year under review.

**11. Meeting of the board of directors:**

The Board of Directors duly met 28 (Twenty-Eight) times during the Financial Year under review. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

**12. Annual Evaluation:**

A formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.

**13. Directors' Responsibility Statement**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory Auditors and the reviews performed by Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2023-24.

Accordingly, pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual financial statements for the year ended March 31, 2024, the applicable accounting standards have been followed and there are no material departures;
- ii. accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit/loss of the Company for the year ended on that date;
- iii. proper and sufficient care have been taken for the maintenance of accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing & detecting fraud and/or other irregularities;
- iv. the annual accounts have been prepared on a going concern basis;



- v. internal financial controls have been laid down by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**14. Particulars of Employees:**

There are no employees, whose particulars are required to be furnished under Section 197(12) read with Rule 5 (1) (2) & (3) of Companies (Appointment & Remuneration) Rules, 2014 as remuneration of none of the employee is drawing in excess of Rs.5,00,000/- per month during the financial year.

**15. Statutory Auditors – Appointment and Audit Report:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s. M M REDDY & CO., Chartered Accountants, FRN: 010371S, a firm of Chartered Accountants, Hyderabad was appointed as Statutory Auditors of the Company for a term of 1 (one) year from the conclusion of 17<sup>th</sup> Annual General Meeting till the conclusion of 18<sup>th</sup> Annual General Meeting to be held in the Year 2024.

**16. Replies to the statutory auditor's remarks:**

The Auditors Report for the Financial Year ended 31<sup>st</sup> March, 2024 does not contain any qualification, adverse remark or reservation and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

**17. Frauds reported by the auditors:**

There are no frauds reported by auditors under sub-section (12) of section 143.

**18. Internal Auditor:**

The company does not require to appoint an Internal Auditor as per Section 138 of the Companies Act, 2013.

**19. Internal Financial Control:**

Your Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial disclosures. Your directors express their satisfaction and states that the company is having the adequate internal finance control system to the size of its operation.

**20. Public Deposits:**

During the financial year under review your company has not accepted/ not required to renew any deposits falling within the meaning of Section 73 of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

**21. Particulars of contracts or arrangements with related party:**

For the details of contracts/arrangements entered with related parting during the year under the provisions of Section 188 of the Companies Act, 2013 and rules made thereunder, please refer the relevant notes to the financial statements.

**22. Material changes and commitments affecting financial position of the company from the end of the financial year till the date of the report:**

During the year under review, there are no material changes and commitments affecting the financial position of the Company, occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**23. Significant and material orders passed by the regulators or courts or tribunals:**

During the year under review, there was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## **24. Risk Management:**

Risk management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events to maximize the realization of opportunities. The company has initiated a process of preparing a comprehensive risk assessment and minimization procedure. These procedures are meant to ensure that executive management controls risk through means of a properly defined framework. The major risks are being identified by the company and its mitigation process/measures being formulated in areas of operations, recruitment, financial processes and reporting, human resources and statutory compliance.

## **25. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

### **Conservation of Energy:**

The operations of the Company are not energy-intensive. However, the Company is making continuous efforts on ongoing basis to conserve the energy by adopting innovative measures to reduce wastage and optimize consumption.

(i)	The steps taken or impact on conservation of energy	The operations of the company are not energy intensive, adequate measures have, however, been taken, to conserve and reduce wastage and optimize consumption.
(ii)	The steps taken by the company for utilizing alternate sources of energy	
(iii)	The Capital investment on energy conservation equipment's	<b>Nil</b>

### **Technology Absorption: Nil**

## **26. Foreign exchange earnings & outgo:**

<b>Particulars</b>	<b>2023-24</b>
Foreign Exchange earnings	-
Foreign Exchange outgo	-

**27. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) act, 2013:**

The company is committed to provide a safe and conducive work environment to its employees and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provision of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder.

Summary of sexual harassment complaints received and disposed off:

- No. of complaints received : Nil/NA
- No. of complaints disposed off : Nil/NA

**28. Corporate Social Responsibility (CSR):**

Pursuant to Section 135 and Schedule VII of the Companies Act, 2013, the company do not fall under the class of companies as provided in the Act, hence, provisions of CSR shall not apply to the company.

**29. Secretarial Audit Report:**

The Company has not require to appoint Secretarial Auditor during the Financial Year under review.

**30. Compliance with Secretarial Standards:**

Pursuant to the provisions of Section 118 of the Companies Act, 2013, the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

**31. Opinion of the Board with regard to Integrity, Expertise and Experience of the Independent Directors appointed during the Year:**

There is no appointment of Independent Director during the year under review.

**32. Vigil mechanism/ whistle blower policy:**

The Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations. The Company promotes ethical behaviour and has put in place a mechanism for



reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle-blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may report their genuine concerns to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee. Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013.

**33. Cost Records/ Cost Audit:**

As per the criteria laid down in Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is not required to maintain of cost records and accordingly, cost audit is not applicable to your company.

**34. Green Initiatives:**

The company sends the annual report to its members in electronic form, whose email addresses are registered with the company/depository participants(s). For members who have not registered email addresses, physical copies are sent in the permitted mode.

In case of any change in your email address, you are requested to please inform the same to the Company.

**35. Human Resources:**

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

**36. Annual Return:**

In terms of Section 92(1) of the Act, read with Rule 11 of The Companies (Management and Administration) Rules, Annual Return for

the FY 2023-24 comprising the requisite details in Form MGT-7 shall be duly filed by the company with MCA.

**37. Particulars of Loans, Guarantees or Investments:**

The Company has not given loans, Guarantees or made any investments during the year under review.

**38. Event based disclosures**

During the year under review, the Company has not taken up any of the following activities:

- i. Issue of sweat equity share: NA
- ii. Issue of shares with differential rights: NA
- iii. Issue of shares (including sweat equity shares) to employees of the Company: NA.
- iv. Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
- v. Buy back shares: NA
- vi. Disclosure about revision: NA
- vii. Preferential Allotment of Shares: NA.
- viii. Issue of equity shares with differential rights as to dividend, voting: NA

**39. Rights issue:**

During the year under review, the Company has raised capital by way of issue of right shares.

**40. Other Disclosures:**

During the year under review-

- a) Your company has not revised its financial statement.
- b) No application made or proceedings pending against the company under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year.
- c) No valuation of the Company has been done during the year under review, either for the purpose of one time settlement (OTS) or for the purpose of taking loan from bank/FIs.

#### 41. APPRECIATION:

The Directors express their appreciation to all employees of the various divisions for their diligence and contribution to performance. The Directors also record their appreciation for the support and co-operation received from bankers and all other stakeholders. Last but not the least, the Directors wish to thank all shareholders for their continued support.

**By order of the Board  
For Ameenji Rubber Limited**

**For AMEENJI RUBBER LIMITED**



**Managing Director  
Mufaddal Najmuddin  
Deesawala  
Director  
DIN: 02243284**

**For AMEENJI RUBBER LIMITED**



**Sakina Mufaddal  
Deesawala  
Director  
DIN: 02369977**

**Date: 06-09-2024  
Place: Hyderabad**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31<sup>st</sup> MARCH, 2024.**

**Annexure- IV**

**CORPORATE INFORMATION**

**AMEENJI RUBBER LIMITED** is a Public Company incorporated on 20-09-2006, CIN: U25206TG2006PLC051204 its Registered office is at 1st Floor, 5-5-65, S.A Trade Center, Rani Gunj, Secunderabad-500003, Telangana.

The Company is involved in Manufacturing of Rubber and its products.

**SIGNIFICANT ACCOUNTING POLICIES:**

**a. Basis of preparation of financial statements**

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the basis of a going concern basis, while revenue, expenses, assets and Liabilities accounted/recognized on accrual basis. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), the Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Management evaluates all recently issued or revised accounting standards on an ongoing basis. The financial statements are prepared under the historical cost convention. Recognition of income and expenses, accrual basis of accounting is followed.

**b. Use of Estimates**

The preparation of financial statements in conformity with GAAP requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the



period. Examples of such estimates include provisions for doubtful debts, future obligations under retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets and intangible assets.

Management periodically assessed using external and internal sources whether there is an indication that an asset may be impaired. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

#### **c. Revenue Recognition: (AS 9)**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from Operations include sale of goods. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

#### **d. Property, Plant and Equipment (AS 10 “Revised”)**

Tangible Assets are stated at cost, less accumulated depreciation. All direct costs are capitalized until fixed assets are ready for use including taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Capital work-in-progress comprises outstanding advances paid to acquire fixed assets, and the cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

Depreciation on fixed assets is applied on straight-line method, pro-rata for the period of usage, in accordance with the rates prescribed under schedule XIV of the Companies Act, 2013.

#### **e. Accounting for Taxes on Income (AS 22)**

Income taxes are computed using the tax effect accounting method, in accordance with the Accounting Standard (AS 22) “Accounting for Taxes on Income” which includes current taxes and deferred taxes. Deferred income taxes reflect the impact if current year timing differences between taxable income and accounting income for the year and the relevant of timing difference of earlier years. Deferred tax asset and liabilities are measured at the tax rates that are expected to apply to the period when the asset / liability is realized,

based on tax rates (and tax laws) that have been enacted or substantively enacted at the balance sheet date. Deferred Tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**f. Accounting for Investments: (AS 13 “Revised”)**

Current investments are carried at lower of cost or net realizable value. Long term (non-current) investments are stated at cost. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary

**g. Employee Benefits (AS 15)**

Liability for employee benefits, both short term and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard (AS) 15 (revised) “Employee Benefits” issued by the Institute of Chartered Accountants of India.

Contribution to Provident Fund (a defined contribution plan) made to Regional Provident Fund Commissioner is recognized as expenses

**h. Valuation of Inventories (AS 2 “Revised”)**

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other cost including overheads incurred in bringing them to their respective present location and condition.

**i. Provisions and Contingent Liabilities: (AS 29)**

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources would be required to settle the obligation and in respect of which a reliable estimate can be made. A disclosure of the contingent liability, if determinable, is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. But where is a possible obligation but the

likelihood of outflow of resources is remote, no provision / disclosure is made.

**j. Borrowing Costs: (AS 16)**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of cost of such assets. A qualifying asset is a one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

**k. Earnings per share (AS 20)**

**(i) Basic earnings per share**

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the company
- by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

**(ii) Diluted earnings per share:**

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.





**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of,  
**AMEENJI RUBBER LIMITED**

**Report on the Audit of the Financial Statements**

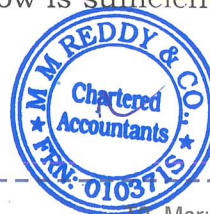
**Opinion**

We have audited the financial statements of **AMEENJI RUBBER LIMITED** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit and Loss, including Other Comprehensive Income, Statement of Cash Flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and with the consideration of the report of the branch auditor referred to in the "Other Matters" section below is sufficient and appropriate to provide a basis for our opinion.



### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance under SA 720 'The Auditor's responsibilities Relating to Other Information'. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the Financial Statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"),





issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 as amended.
- c) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 as amended.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2024 taken on record by the Board of Directors, none of the directors are disqualified as on 31<sup>st</sup> March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements to the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. A) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other





person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- v. The company has neither declared nor paid any dividend during the year as per Section 123 of the Act.
- vi. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2024, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
- vii. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For M M REDDY & CO.,  
Chartered Accountants  
Firm Reg. No.0103715

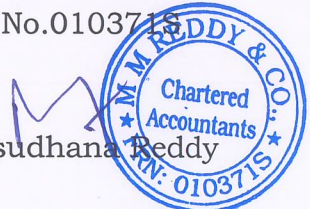
M Madhusudhana Reddy  
Partner

Membership No. 213077

UDIN: 24213077BKBHMF9334

Date: 06-09-2024

Place: Hyderabad



**Annexure A** To Independent Auditors' Report of Even Date on the Financial Statements of **AMEENJI RUBBER LIMITED** for the Year Ended March 31, 2024

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of all major fixed assets.
- (b) A major portion of fixed assets have been physically verified by the management during the year at reasonable intervals; no material discrepancies were noticed on such verification.
- (c) The title deeds of the immovable property are held in the name of the company.
- ii. (a) As explained to us, the inventory has been physically verified by the management during the year at reasonable intervals.
- (b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business
- (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records
- iii. In our opinion and according to the information and explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the reporting requirements under sub-clause (a), (b) and (c) of Clause (iii) of paragraph 3 of the order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor any amounts which are deemed to be deposits, within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under. Accordingly, the provision stated under clause 3(v) of the Order are not applicable to the Company.





- vi. The provisions of sub-Section (1) of Section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the services of the Company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Goods and service Tax, cess and any other statutory dues to the appropriate authorities, barring a few months wherein there is delay in remittance of ESI, PF amount to the respective authorities. According to the information and explanations given to us no undisputed amounts payable were outstanding as at 31<sup>st</sup> March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are No dues of Service Tax or Income Tax or Sales Tax or duty of customs or duty of excise or value added tax or Goods and service Tax or cess as at 31<sup>st</sup> March 2024 which have not been deposited on account of a dispute.
- viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Income-tax Assessment of the Company. Accordingly, the provisions stated under clause 3(viii) of the Order are not applicable to the Company.
- ix. According to the information and explanations given to us and on the basis of examination of the records, the Company has not defaulted in the repayment of loans along with interest to any financial institutions, banks or dues to debenture holders as at the balance sheet date.
- x. a) In our opinion and according to the information explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated under clause 3(x)(a) of the Order are not applicable to the Company.
- b) According to the information and explanations given to us and based



on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly, or optionally convertible debentures during the year. Accordingly, the provisions stated under clause 3(x)(b) of the Order are not applicable to the Company.

- xi. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xii. The Company is not a Nidhi Company. Accordingly, the provisions stated under clause 3(xii)(a) to (c) of the Order are not applicable to the Company.
- xiii. According to the information and explanation given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination the company have an internal audit system and reports of the internal auditors been considered by the statutory auditor.
- xv. According to the information and explanations given to us, in our opinion, during the year, the Company has not entered any non-cash transactions with directors or persons connected with its directors and accordingly, the reporting on compliance with the provisions of Section 192 of the Act in clause 3(xv) of the Order is not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- xvii. Based on the overall review of Financial Statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Accordingly, the provisions stated under clause 3(xvii) of the Order are not applicable to the Company.
- xviii. There has been an instance of resignation of the statutory auditors occurred during the year and there were no issues, objections or concerns raised by the ongoing auditors.






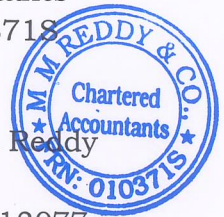
- xix. According to the information and explanations given to us and based on our examination of the records of the Company, the company is able to pay off the existing liabilities for next one year and material uncertainty doesn't exist as on date of audit report.
- xx. CSR is not applicable to this company.
- xxi. The Company is not required to prepare Consolidate financial statements hence this clause is not applicable.

Date: 06-09-2024  
Place: Hyderabad

For M M REDDY & CO.,  
Chartered Accountants  
Firm Reg. No.0103718

  
M Madhusudhana Reddy  
Partner

Membership No. 213077  
UDIN: 24213077BKBHMF9334





**Annexure B** To Independent Auditors' Report of Even Date on the Financial Statements of **AMEENJI RUBBER LIMITED** for the Year Ended March 31, 2024

[Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members Ameenji Rubber Limited on the financial statements for the year ended March 31, 2024]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s **AMEENJI RUBBER LIMITED** ("the Company") as of 31<sup>st</sup> March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Opinion**

In our opinion, the Company in all material respects, an adequate internal financial control with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note").

**Managements and Board of Director's Responsibility for Internal Financial Controls**

The Company's management and Board of Director's is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



## **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with






authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

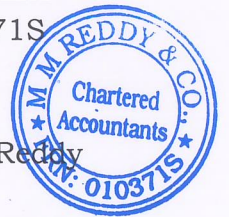
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.


Date: 06-09-2024  
Place: Hyderabad

For M M REDDY & CO.,  
Chartered Accountants  
Firm Reg. No.010371S

  
M Madhusudhana Reddy  
Partner

Membership No. 213077  
UDIN: 24213077BKBHMF9334



<p align="center"><b>AMEENJI RUBBER LIMITED</b>  Registered Office:5-5-65/1/A,F-14S.A Trade Center,1st Floor Rani Gunj, Secunderabad -500003, Telangana  CIN: U25206TG2006PTC051204  <b>STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 2024</b>  <b>Annexure I</b>  (Amount in Lakhs )</p>			
PARTICULARS	Annexure No	As at the Year ended	
		31-03-2024	31-03-2023
A) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	A	828.00	230.00
(b) Reserves & Surplus		588.99	731.95
		<b>1416.99</b>	<b>961.95</b>
2. Non Current Liabilities			
(a) Long Term Borrowings	B, B(A) and B(B)	1822.59	1495.36
(b) Deferred Tax Liabilities (Net)	C	4.24	5.99
(c) Long Term Provisions	D	39.10	-
(d) Other Non Current Liabilities	D	-	-
		<b>1865.92</b>	<b>1501.35</b>
3. Current Liabilities			
(a) Short Term Borrowings	B, B(A) and B(B)	1672.74	654.77
(b) Trade Payables	E	2067.76	2131.19
(i) total outstanding dues of micro enterprises and small		-	-
(ii) total outstanding dues of creditors other than micro		2067.76	2131.19
(c) Other Current Liabilities	F	168.37	99.57
(d) Short Term Provisions		233.18	180.78
		<b>4142.04</b>	<b>3066.32</b>
		<b>7424.95</b>	<b>5529.62</b>
B) ASSETS			
1. Non Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets			
(i) Gross Block	G	2940.07	2366.77
(ii) Depreciation		923.84	726.85
(iii) Net Block		<b>2016.23</b>	<b>1639.91</b>
(ii) Capital Work in Progress		154.36	-
(iii) Product under development (R&D)		83.18	-
		<b>2253.76</b>	<b>1639.91</b>
(b) Non-Current Investment	H	-	-
(c) Deferred Tax Assets (Net)	C	-	-
(d) Long Term Loans and Advances	I	-	-
(e) Other Non current Assets		-	1.49
		-	<b>1.49</b>
2. Current Assets			
(a) Current Investment	J	38.05	38.05
(b) Inventories	K	3037.12	2065.69
(c) Trade Receivables	L	1419.54	1057.58
(d) Cash and Cash equivalents	M	11.85	126.05
(e) Short-Term Loans and Advances	N	613.13	501.84
(f) Other Current Assets	O	51.51	99.02
		<b>5171.20</b>	<b>3888.23</b>
		<b>7424.95</b>	<b>5529.62</b>
The accompanying significant accounting policies, notes to accounts for financial Statement (Annexure X to AD, IV & V ) are an integral part of this statement.			
As per our report of even date			
For M M REDDY & CO			
Chartered Accountants			
FRN: 010371S			
<div> <div>  <p><b>CA. M Madhusudhana Reddy</b> Partner Membership No: 213077 UDIN: 24213077BKBHMF9334</p> </div> <div> <p align="center">For and on behalf of the Board of Directors of  <b>AMEENJI RUBBER LIMITED</b></p> <p><i>Mufaddal N Deesawala</i>  <b>Managing Director</b>  Mufaddal N Deesawala  Director  DIN : 00243284</p> </div> <div> <p align="center">For <b>AMEENJI RUBBER LIMITED</b></p> <p><i>Sakina M Deesawala</i>  <b>Director</b>  Sakina Deesawala  Director  DIN : 02369977</p> </div> </div>			
Date: 06-09-2024			
Place: Hyderabad			



**AMEENJI RUBBER LIMITED**

Registered Office:5-5-65/1/A,F-14S.A Trade Center,1st Floor Rani Gunj, Secunderabad -500003, Telangana  
CIN: U25206TG2006PTC051204

**Annexure II****STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 2024**

<b>PARTICULARS</b>		<b>For the Period/Year ended on</b>	
		<b>31-03-2024</b>	<b>31-03-2023</b>
1 Revenue From Operation	P	8333.84	8564.08
2 Other Income	Q	90.29	12.85
3 Total Income (1+2)		<b>8424.13</b>	<b>8576.93</b>
4 Expenditure			
(a) Cost of Material Consumed	R	5232.25	6164.03
(b) Purchases of Stock in Trade		-	-
(c) Changes in inventories of finished goods.	S	-170.98	-166.59
(d) Employee Benefit Expenses	T	974.01	514.19
(e) Finance Cost	U	428.13	317.98
(f) Depreciation and Amortisation Expenses	V	196.99	159.37
(g) Other Expenses	W	1075.73	1156.71
5 Total Expenditure 4(a) to 4(d)		<b>7736.13</b>	<b>8145.67</b>
6 Profit/(Loss) Before Exceptional & extraordinary items & Tax (3-5)		<b>688.00</b>	<b>431.25</b>
7 Exceptional item		33.68	-
8 Profit/(Loss) Before Tax (6-7)		654.32	431.25
9 Tax Expense:			
(a) Tax Expense for Current Year		182.39	117.54
(b) Short/(Excess) Provision of Earlier Year		18.65	-
(c) Deferred Tax		-1.76	-1.39
Net Current Tax Expenses		<b>199.29</b>	<b>116.15</b>
10 Profit/(Loss) for the Year (8-9)		<b>455.04</b>	<b>315.10</b>
11 Earnings per equity shares (FV of Rs. 10 each)			
i Basic		5.50	13.70
ii Diluted		5.50	13.70

The accompanying significant accounting policies, notes to accounts for financial Statement (Annexure X to AD, IV & V ) are an integral part of this statement.

As per our report of even date

**For M M REDDY & CO.,**

Chartered Accountants

FRN: 010371S

**CA. M Madhusudhana Reddy**

Partner

Membership No: 213077

UDIN: 24213077BKBHMF9334

Date: 06-09-2024

Place: Hyderabad

For and on behalf of the Board of Directors of

**AMEENJI RUBBER LIMITED**

**For AMEENJI RUBBER LIMITED**

*M. Deesawala*  
**Managing Director**

Mufaddal N Deesawala

Director

DIN : 00243284

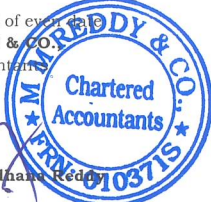

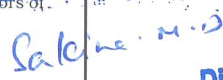
**For AMEENJI RUBBER LIMITED**

*Sakina Deesawala*  
**Director**

Sakina Deesawala

Director

DIN : 02369977

AMEENJI RUBBER LIMITED			
Registered Office:5-5-65/1/A,F-14S.A Trade Center,1st Floor Rani Gunj, Secunderabad -500003, Telangana			
Annexure III			
CASH FLOW STATEMENT			
(Amount in Rs. Lakhs)			
PARTICULARS		For the Year ended on	
		31-03-2024	31-03-2023
A) Cash Flow From Operating Activities :			
Net Profit before tax		654.32	431.25
Adjustment for :			
Depreciation		196.99	159.37
Interest Paid		364.84	205.00
Provision of Gratuity		43.32	-
Fixed Assets Written off		1.40	-
Interest Income		-15.84	-12.85
Profit on sale of Motor car		-72.46	-
Rent Income		-	-
Dividend Income		-1.99	-
<b>Operating profit before working capital changes</b>		<b>1170.58</b>	<b>782.78</b>
Changes in Working Capital			
(Increase)/Decrease in Inventory		-971.43	-893.10
(Increase)/Decrease in Trade Receivables		-361.95	463.29
(Increase)/Decrease in Short Term Loans & Advances and Provisions		-111.29	-26.98
Increase/(Decrease) in Trade Payables		-63.43	-494.28
Increase/(Decrease) in Other Current Liabilities		68.79	-146.80
(Increase)/Decrease in Other Current Assets		47.51	276.29
Increase/(Decrease) in Short Term Provisions & Long Term Provisions		-5.48	48.91
(Increase)/Decrease in Other Non-Current Assets		1.49	-
<b>Cash generated from operations</b>		<b>-225.21</b>	<b>10.11</b>
Less:- Income Taxes paid		-147.40	-117.54
<b>Net cash flow from operating activities</b>	<b>A</b>	<b>-372.60</b>	<b>-107.43</b>
B) Cash Flow From Investing Activities :			
Purchase of Fixed Assets including of CWIP		-838.18	-835.26
Sale of Fixed Assets including of CWIP		98.41	561.83
Long term payables		-	244.69
Increase/(Decrease) in Long Term Loans and Advances		-	-
Current Investment		-	-38.05
Interest Income		15.84	12.85
Rent Income		-	-
Dividend Income		1.99	-
Dividend Paid		-	-
<b>Net cash flow from investing activities</b>	<b>B</b>	<b>-721.94</b>	<b>-53.95</b>
C) Cash Flow From Financing Activities :			
Proceeds from Issue of Share Capital		-	-
Increase/(Decrease) in Short Term Borrowings		1017.96	-577.09
Increase/(Decrease) in Long Term Borrowings		327.23	1063.50
Interest Paid		-364.84	-205.00
<b>Net cash flow from financing activities</b>	<b>C</b>	<b>980.35</b>	<b>281.40</b>
Net Increase/(Decrease) In Cash & Cash Equivalents	(A+B+C)	-114.19	120.02
Cash equivalents at the begining of the year		126.05	6.03
Cash equivalents at the end of the year		11.85	126.05
Notes :-		<b>31-03-2024</b>	<b>31-03-2023</b>
1. Component of Cash and Cash equivalents			
Cash on hand		9.48	5.57
Balance With banks		2.37	120.47
Other Bank Balance		-	-
		<b>11.85</b>	<b>126.05</b>
2 Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.			
The accompanying significant accounting policies, notes to accounts are an integral part of this statement.			
As per our report of even date			
For M M REDDY & CO.,			
Chartered Accountants			
FRN: 010371S			
			
<b>CA. M Madhusudhana Reddy</b> Partner Membership No: 213077 UDIN: 24213077BKBHMF9334			
Date: 06-09-2024 Place: Hyderabad			
<b>For AMEENJI RUBBER LIMITED</b> For and on behalf of the Board of Directors of <b>AMEENJI RUBBER LIMITED</b>  <b>Managing Director</b>			
<b>For AMEENJI RUBBER LIMITED</b>  <b>Director</b>			
Mufaddal N Deesawala Director DIN : 00243284		Sakina Deesawala Director DIN : 02369977	

**ANNEXURE - A**  
**STATEMENT OF SHARE CAPITAL, RESERVES AND SURPLUS**

(Amt. in Lakhs, Except Share Data)

Particulars	As at	
	31-03-2024	31-03-2023
<b>Share Capital</b>		
<b>Authorised Share Capital</b>		
No of Equity shares of Rs.10 each	120.00	36.50
Equity Share Capital	1200.00	365.00
<b>Issued, Subscribed and Paid up Share Capital</b>		
No of Equity Shares of Rs. 10 each fully paid up	82.80	23.00
Equity Share Capital	828.00	230.00
<b>Total</b>	<b>828.00</b>	<b>230.00</b>

1. Terms/rights attached to equity shares:

- The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- as at 31st March 2024 .
- Each holder of equity shares is entitled to one vote per share.
- In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.
- Pursuant to Board resolution dated on 04th March, 2024 and shareholder's consent dated 10th February, 2024 bonus issue of 59,80,000 equity shares of face value of Rs 10/- in the ratio 13:5 i.e. Thirteen (13) bonus equity shares for every five (5) equity share held by shareholder has been issued.

2. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	31-03-2024	31-03-2023
Number of shares (Face value Rs 10) at the beginning	23.00	23.00
Add: Issue of Shares	-	-
Add: Bonus Shares	59.80	-
Number of shares (Face value Rs 10) at the end of year	82.80	23.00

3 (a). The detail of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2024	31-03-2023
Mufaddal N Deesawala	57.96	16.10
Sakina Deesawala	24.84	6.90
<b>Total</b>	<b>82.80</b>	<b>23.00</b>

3(b) The % of shareholders holding more than 5% of Total Equity Shares: -

Name of Shareholders	31-03-2024	31-03-2023
Mufaddal N Deesawala	57.96	16.10
Sakina Deesawala	24.84	6.90
<b>Total</b>	<b>82.80</b>	<b>23.00</b>

4. Shares held by promoters at the end of the respective year is as under

**4a) Shares held by promoters at the period ended 31st March, 2024**

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares
Mufaddal N Deesawala	57.96	70.00%
Sakina Deesawala	24.84	30.00%
<b>Total</b>	<b>82.80</b>	

**4b) Shares held by promoters at the period ended 31st March, 2023**

Promoter Name	No. of Shares (Face Value Rs. 10/- each)	% of total shares
Mufaddal N Deesawala	16.10	70.00%
Sakina Deesawala	6.90	30.00%
<b>Total</b>	<b>23.00</b>	

**Reserves and Surplus**

**Surplus in Profit and Loss account**

Opening Balance	731.95	416.85
Profit for the Year	455.04	315.10
Less: Dividend Paid	-	-
Less: Issue of Bonus Share	598.00	-
Less: prior period items	-	-
<b>Closing Balance</b>	<b>588.99</b>	<b>731.95</b>

5. The figures disclosed above are based on the summary of statement of assets and liabilities of the Company.

6. Company does not have any Revaluation Reserve.

7. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

**For AMEENJI RUBBER LIMITED**

*M. Deesawala*

**Managing Director**



## ANNEXURE - B

## STATEMENT OF LONG TERM AND SHORT TERM BORROWINGS

(Amount in Rs. Lakhs )


Particulars	As at	
	31-03-2024	31-03-2023
<b>Long Term Borrowings</b>		
<b>(a) Secured</b>		
<b>Term loans</b>		
From Banks	823.04	494.46
From Others	996.32	982.08
<b>Sub-total (a)</b>	<b>1819.36</b>	<b>1476.54</b>
<b>(b) Unsecured</b>		
<b>Term loans</b>		
From Banks	-	2.96
From Others	3.23	15.86
<b>Sub-total (b)</b>	<b>3.23</b>	<b>18.82</b>
<b>Total (a+b)</b>	<b>1822.59</b>	<b>1495.36</b>

Particulars	As at	
	31-03-2024	31-03-2023
<b>Short Term Borrowings</b>		
<b>(a) Secured</b>		
<b>Loan Repayable on Demand</b>		
From Banks	1449.71	443.39
<b>Current Maturities of Long Term Borrowings</b>		
From Banks	140.70	98.65
From Others	56.43	52.65
<b>Sub-total (a)</b>	<b>1646.84</b>	<b>594.69</b>
<b>(b) Unsecured</b>		
<b>Loan Repayable on Demand</b>		
From Banks	-	-
From Related Parties	10.30	.35
<b>Current Maturities of Long Term Borrowings</b>		
From Banks	2.96	29.18
From Others	12.63	30.55
<b>Sub-total (b)</b>	<b>25.89</b>	<b>60.08</b>
<b>Total (a+b)</b>	<b>1672.74</b>	<b>654.77</b>

**Note:**

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows
2. The terms and conditions and other information in respect of Secured Loans are given in
3. The terms and conditions and other information in respect of Unsecured Loans are given in Annexure - B (B).

For AMEENJI RUBBER LIMITED

  
 Managing Director



## STANDALONE STATEMENT OF PRINCIPAL TERMS OF SECURED TERMS LOANS AND ASSETS CHARGED AS SECURITY

STATEMENT OF FINANCIAL POSITION OF THE COMPANY AS AT 31-03-2024									
Name of Lender	Purpose of Credit Facility	Sanctioned Amount (Lakhs Rs.)	Rate of interest (%)	Prime Securities offered	Re-Payment Schedule		Outstanding amount as on (as per)		
					No of EMI (No of Months)	EMI Amount (Rs. In Lakhs)	31-03-2024	31-03-2023	
<b>From Banks:</b>									
Axis Bank - Mercedes-2023-AUR0000810236508	Purchase of Vehicle	85.70	9.15	Hypothecation of Vehicle		84	1.39	83.11	
Axis Bank - Mercedes - 2023 - AUR0000810628215	Purchase of Vehicle	141.34	9.25	Hypothecation of Vehicle		84	2.29	139.23	
HDFC - MAHINDRA XUV 700 - SL - 2022 Loan	Purchase of Vehicle	23.31	7.90	Hypothecation of Vehicle		60	4.7	17.96	22.03
PNB - Term Loan - 363100CNO00000011	Purchase of Machinery	500.00	10.00	Hypothecation of Machinery		Not Started yet		210.38	
HDFC Audi Car Loan - SL - 2017	Purchase of Vehicle	25.00	10.02	Hypothecation of Vehicle		84	4.2		
KBL Term Loan- 79301	Business Purpose	78.75	8.30	Fixed deposits			NA	79.00	
KBL Term Loan- 25601	Purchase of Machinery	400.00	13.05	Hypothecation of Machinery		105	6.41	298.05	336.55
KBL Term Loan -26501	Working Capital- Term Loan - GECL	108.00	8.96	Hypothecation of Stock of raw materials, finishedgoods and book debts					
	GECL Extension	102.00	9.00	Hypothecation of Stock of raw materials, finishedgoods and book debts		36	2.83	9.00	45.00
KBL Term Loan- 30701				Hypothecation of Stock of raw materials, finishedgoods and book debts		36	1.29	96.33	102.00
KBL Term Loan- 30801	GECL Extension	31.55	9.00	Hypothecation of Stock of raw materials, finishedgoods and book debts		36	.88	30.67	31.55
Axis Bank Ltd - Range Rover Car Loan	Purchase of Vehicle	74.60	7.46	Hypothecation of Vehicle		84	1.14		55.99
<b>Total (A)</b>								<b>963.74</b>	<b>593.11</b>
<b>From Others:</b>									
Daimler Financial Services - SL - 2020 - CEMCON	Purchase of Vehicle	43.34	8.01	Hypothecation of Vehicle		60	.69	24.10	30.16
Aditya Birla Finace - Sikandalpur - Loan - 2022	Purchase of Land	1000.00	11.60	Hypothecation of Land			12.88	957.97	996.20
Toyota financial services - Lexus - SL- 2023	Purchase of Vehicle	74.20	8.07	Hypothecation of Vehicle		84	1.16	70.68	
Tata Capital - Machinery - 2019	Purchase of Machinery	98.45	18.50	Hypothecation of Machinery		48	2.24		8.37
<b>Total (B)</b>								<b>1052.75</b>	<b>1034.72</b>
<b>Total Long Term Borrowings (Including Current Maturities) (A+B)</b>								<b>2016.50</b>	<b>1627.84</b>
Karnataka Bank Limited	Overdraft	1000.00	12.22%	Stock, book Debts, Trade Receivable & Properties			On Demand	974.14	343.61
Karnataka Bank Limited-Cemcon	Overdraft	100.00	10.75%	Stock, book Debts, Trade Receivable & Properties			On Demand		99.78
Punjab National Bank	Cash Credit	500.00	10.00%	Stock, book Debts, Trade Receivable & Properties			On Demand	475.57	
<b>Total Short Term Borrowings</b>								1449.71	443.39
<b>Grand Total</b>								3466.21	2071.23

**STANDALONE STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS**

**ANNEXURE – B(B)**

Unsecured Loans from Promoters/Directors are interest free and all are taken without any preconditions attached towards repayments.

Name of Lender	Purpose	Rate of interest (%)	Re-Payment Schedule	Outstanding amount as at	
				31-03-2024	31-03-2023
From Banks:					
Axis Bank Limited - USL - 2020 - CEMCON	Business Loan	16.00	36		9.63
Axis Bank Limited - 2019 - USL	Business Loan	16.50	36		3.54
TOTAL (A)				-	13.16
From Others:					
Aditya Birla Finance - USL - 2020 - CEMCON	Business Loan	18.50	36	1.09	12.99
Edelweiss Finance - USL - 2020 - CEMCON	Business Loan	19.50	25		1.01
Fedbank financial services- USL - 2022 - CEMCON	Business Loan	18.00	25	2.96	18.97
Poonawala Fincorp Limited - USL - 2022 - CEMCON	Business Loan	18.25	36	14.77	24.40
Fullerton India - USL - 2019	Business Loan	16.50	37		1.13
Indostar Capital Finance Limited - USL - 2019	Business Loan	19.00	36		3.36
Neo Growth Finance - USL - 2019	Business Loan	21.75	36		1.83
Tata Capital Finacial - USL - 2019	Business Loan	18.00	36		1.71
Mufaddal N Dessawala	Business Loan			4.53	.35
Sakina Dessawala	Business Loan			5.77	
TOTAL (B)				29.12	65.74
TOTAL (A+B)				29.12	78.90

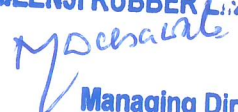
**For AMEENJI RUBBER LIMITED**

*M. Desai*  
**Managing Director**

## STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES

Particulars	As at	
	31-03-2024	31-03-2023
Major Components of deferred tax arising on account of timing differences are:		
Timing Difference Due to Depreciation	-60.15	-21.41
Deferred Tax Assets/(Liabilities) (A)	-15.14	-5.99
Provision of Gratuity as at the year end	43.32	-
Timing Difference Due to Gratuity Expenses	43.32	-
Deferred Tax Assets/(Liabilities) (B)	10.90	-
<b>Cumulative Balance of Deferred Tax Assets/(Liability) (Net)</b>	<b>-4.24</b>	<b>-5.99</b>

Note: The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER  
  
 Managing Director

**ANNEXURE – D**

**STATEMENT OF LONG TERM PROVISIONS & NON CURRENT LIABILITIES**

Particulars	As at	
	31-03-2024	31-03-2023
<b>Other Non Current Liabilities</b>		
Creditors	-	-
	-	-
<b>Provision for Employee Benefits</b>		
Provision for Gratuity	39.10	-
Others	-	-
<b>Total</b>	<b>39.10</b>	<b>-</b>

For AMEENJI RUBBER LIMITED

*M. Desai*  
Managing Director



## STATEMENT OF TRADE PAYABLES

Particulars	(Amount in Lakhs )	
	As at	
	31-03-2024	31-03-2023
<b>Trade Payables</b>		
<b>For Goods &amp; Services</b>		
Micro, Small and Medium Enterprises	-	-
Others	2067.76	2131.19
<b>Total</b>	<b>2067.76</b>	<b>2131.19</b>
Trade Payable Includes Dues to Related Party	0.00	0.00

Notes:

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.
2. Management is compiling information regarding MSME suppliers which covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been in process to confirmation from suppliers with the Company. Therefore the above disclosure has been extracted from the Audited financials to the extent of information made available with the Company.
3. Ageing of the Supplier, alongwith any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of agewise supplier balance is given below after consiering from the date of transactions.

Trade Payables ageing schedule: As at 31st March, 2024

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of p		
	Less than 1 year	1-2 years	Total
(i) MSME	-	-	-
(ii) Others	1774.44	-	1774.44
(iii) Disputed dues- MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

Trade Payables ageing schedule: As at 31st March, 2023

(Amount in Rs.)

Particulars	Outstanding for following periods from due date of p		
	Less than 1 year	1-2 years	Total
(i) MSME	-	-	-
(ii) Others	1886.50	-	1886.50
(iii) Disputed dues- MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

For AMEENJI RUBBER LIMITED

M. Dhanasekaran

Managing Director

**ANNEXURE – F**

**STATEMENT OF OTHER CURRENT LIABILITIES AND SHORT TERM PROVISIONS**

(Amount in Lakhs )

Particulars	As At	
	31-03-2024	31-03-2023
<b>Other Current Liabilities</b>		
Accured Interest but not due	9.10	-
Statutory Payables	-	-
Advances Received from Customers		-
Sundry creditors for expenses	158.94	99.57
Other Current Liabilities	.33	-
<b>Total</b>	<b>168.37</b>	<b>99.57</b>
<b>Short Term Provisions</b>		
Provident fund payable	.94	6.01
ESI Payable	.45	1.33
Professional tax Payable	1.47	-
Salaries Payable	5.36	5.92
Wages Payable	10.96	15.36
Remuneration Payable to Directors	10.91	5.90
Grauity	4.23	-
Income Tax Payable	158.20	104.55
GST Payable	4.14	1.56
GST RCM Payable	7.11	3.00
TDS Payable	9.77	17.35
Other Provisions	19.64	19.80
<b>Total</b>	<b>233.18</b>	<b>180.78</b>

Notes:

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

**For AMEENJI RUBBER LIMITED**  
  
**Managing Director**

## Statement Of Property, Plant &amp; Equipment and Intangible Assets

For the period ended 31st March, 2024

Name of Assets	Gross Block			Depreciation and Amortization		Net Block	
	As on 01-Apr-23	Addition During the year	Deduction During the year	As on 31-Mar-24	As on 01-Apr-23	As on 31-Mar-24	As on 31-Mar-23
<b>Property, Plant and Equipment</b>							
Land At Cost	459.06	-	-	459.06	-	459.06	459.06
Building	696.06	-	-	696.06	51.24	112.49	583.56
Plant and Machinery	809.90	207.73	1.16	1016.47	410.64	491.13	644.82
Furniture And Fixtures	68.02	29.21	-	97.23	33.04	525.34	399.26
Vehicles	254.63	330.68	25.98	559.33	171.60	39.95	57.28
Office Equipment (Computers)	17.33	-	.07	17.26	13.41	214.78	34.98
Factory Equipment	46.40	31.90	-	78.30	36.33	15.64	83.02
Office Equipment	4.96	-	.10	4.86	4.02	37.85	1.63
Others	10.40	1.12	.04	11.49	6.59	4.40	10.08
<b>Total</b>	<b>2366.77</b>	<b>600.65</b>	<b>27.34</b>	<b>2940.07</b>	<b>726.85</b>	<b>923.84</b>	<b>1639.91</b>
<b>Previous Year</b>	1531.50	835.26	-	2366.77	567.49	726.85	964.01

## Notes

The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED



Managing Director



## STATEMENT OF NON-CURRENT INVESTMENTS

(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
<b>Non Current Investment (At Cost)</b>		
Investment in Unquoted Equity shares of Body Corporate	-	-
Investment Others -Fixed Deposits	-	-
<b>Total</b>	-	-
Aggregate amount of quoted investments market value	NA	NA
Aggregate amount of unquoted investments	-	-
Aggregate provision made for diminution in value of investment	-	-

Notes:

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED


  
Managing Director

## ANNEXURE – I

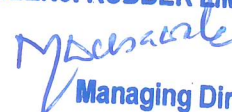
## STATEMENT OF LONG-TERM LOANS AND ADVANCES

Particulars	(Amount in Lakhs )	
	As at	
	31-03-2024	31-03-2023
<b>Unsecured, Considered Good unless otherwise stated</b>		
Capital Advance	-	-
Security Deposit	-	-
Other Loans and Advances	-	-
*Loan & Advances to Related party	-	-
<b>Total</b>	-	-

## Notes:

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.
2. \*Loan to managing director has been approved in EOGM, and further Interest on such loan has also been waived by the Board.

For AMEENJI RUBBER LIMITED


  
Managing Director

## STANDALONE STATEMENT OF INVENTORIES

Particulars	(Amount in Lakhs )	
	As at	
	31-03-2024	31-03-2023
Raw Materials	1917.35	1120.64
Work in Progress	644.13	330.38
Finished Goods	305.02	447.79
Stores and Spares	170.61	166.88
<b>Total</b>	<b>3037.12</b>	<b>2065.69</b>

Note-: 1. Invenotry has been physically verified by the management of the Company at the end of respective year.

2. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

**For AMEENJI RUBBER LIMITED**  
  
**Managing Director**



## STATEMENT OF TRADE RECEIVABLES

(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
<b>Outstanding for a period exceeding six months (Unsecured and considered Good)</b>		
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-
Others	1419.54	1057.58
<b>Outstanding for a period not exceeding 6 months (Unsecured and considered Good)</b>		
From Directors/Promoters/Promoter Group/Associates/ Relatives of Directors/ Group Companies.	-	-
Others	-	-
<b>Total</b>	<b>1419.54</b>	<b>1057.58</b>

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

3. Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

Trade Receivables ageing schedule as at 31st March 2024

(Amount in Lakhs )

Particulars	Outstanding for following periods from due date of payment			
	less than 6 months	6 months -1 year	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	1446.35	-	-	1446.35
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2023

(Amount in Lakhs )

Particulars	Outstanding for following periods from due date of payment			
	less than 6 months	6 months -1 year	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	-	1057.58	-	1057.58
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-

For AMEENJI RUBBER LIMITED


  
Managing Director

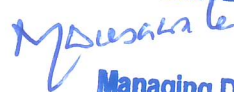
## STATEMENT OF CASH &amp; CASH EQUIVALENTS

(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
<b>Cash and Cash Equivalents:</b>		
Balances with Banks in Current Accounts	2.37	120.47
Cash on Hand (As certified and verified by Management)	9.48	5.57
<u>Other Bank Balances</u>		
Fixed Deposits (Refer Note 1)	-	-
<b>Total</b>	<b>11.85</b>	<b>126.05</b>

1. According to management, no fixed deposit is having maturity below 3 months, and accordingly basis of their maturity pattern, such fixed deposits shown in Current & Non Current Investments.

2. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED  
  
 Managing Director

**ANNEXURE – N**

**STATEMENT OF SHORT-TERM LOANS AND ADVANCES**

Particulars	(Amount in Lakhs )	
	As at	
	31-03-2024	31-03-2023
<b>Unsecured, Considered Good unless otherwise stated</b>		
Security Deposit	415.92	396.47
Advances to Vendors	-	-
Advance to suppliers	176.99	81.14
Loans and advances to related parties	-	-
Advance to Staff	20.07	17.34
Balance With Revenue Authorities	-	-
Others	.15	6.89
<b>Total</b>	<b>613.13</b>	<b>501.84</b>

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

**For AMEENJI RUBBER LIMITED**  
  
**Managing Director**



## STATEMENT OF TURNOVER

Particulars	(Amount in Lakhs )	
	for the Period/Year ended on	
	31-03-2024	31-03-2023
(i) turnover of products manufactured by the issuer (net of exc	8333.84	8559.27
(ii) turnover of products traded in by the issuer; and	-	-
*(iii) turnover in respect of products not normally dealt in by the issuer but included in (ii) above	-	-
(iv) turnover in respect of Services supplied by the issuer	-	4.81
<b>Total</b>	<b>8333.84</b>	<b>8564.08</b>

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED

*M. S. S. S.*  
Managing Director

## STATEMENT OF OTHER NON OPERATING INCOME

(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
<b>Related and Recurring Income:</b>		
Balances Written off	-	-
FDR Interest	15.84	12.85
<b>Sub Total (a)</b>	<b>15.84</b>	<b>12.85</b>
<b>Related and Non Recurring Income:</b>		
Interest from Customer on Delayed payment	-	-
Rate Difference	-	-
Discount Received	-	-
Foreign Exchange Gain/Loss	-	-
Interest on Income Tax Refund	-	-
<b>Sub Total (b)</b>	<b>-</b>	<b>-</b>
<b>Non related and Non Recurring Income:</b>		
Rent Income	-	-
Dividend Income	1.99	-
Net gain/loss on sale of Motor Car	72.46	-
<b>Sub Total (c)</b>	<b>74.45</b>	<b>-</b>
<b>Total (A+b+c)</b>	<b>90.29</b>	<b>12.85</b>

% of Other Income with Profit Before Tax

13.80%

2.98%

1. The classification of other income as recurring/not-recurring, related/not-related to business activity is based on the current operations and business activity of the Company as determined by the management.

2. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED


  
Managing Director

## STATEMENT OF COST OF MATERIAL CONSUMED AND PURCHASE OF STOCK IN TRADE

(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
<b>Cost of Material Consumed</b>		
Opening Stock of Raw Material	1120.64	524.09
Add: Purchases of Raw Material	6032.70	6890.54
Add: Direct Expenses	-	-
Less: Closing Stock of Raw Material	1917.35	1120.64
<b>Total</b>	<b>5235.98</b>	<b>6293.98</b>
<b>Purchase of Packing Material</b>		
Purchase of Packing Material	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Purchase of Store Spares</b>		
Opening	166.88	36.93
(-) Closing	170.61	166.88
	<b>-3.73</b>	<b>-129.95</b>
<b>Purchase of Stock in Trade</b>		
Purchase of Stock in Trade	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED  
  
 Managing Director

## STATEMENT OF CHANGES IN INVENTORIES

(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
<b>Closing Inventories</b>		
Work in Progress	644.13	330.38
Finished goods	305.02	447.79
<b>Sub Total (A)</b>	<b>949.15</b>	<b>778.17</b>
<b>Opening Inventories</b>		
Work in Progress	330.38	238.35
Finished goods	447.79	373.22
<b>Sub Total (B)</b>	<b>778.17</b>	<b>611.58</b>
<b>Changes in Inventories</b>	<b>-170.98</b>	<b>-166.59</b>

1. The Inventory has been physically verified on periodic basis by the management.
2. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED

  
 Managing Director



**ANNEXURE – T**

**STATEMENT OF EMPLOYEE BENEFITS EXPENSES**

(Amount in Rs)

Particulars	As at	
	31-03-2024	31-03-2023
Salary and Wages & Bonus	903.48	471.11
Salary to Staff	58.34	62.76
Wages	166.61	244.93
Contractor Worker Expenses	678.53	163.42
Contribution to Provident Fund and Other Fund	6.90	11.27
Employee Medical Insurance Expenses	4.01	4.14
Staff Welfare Expenses	49.98	18.83
Other Welfare Expenses	-	8.84
Grauity	9.65	-
<b>Total</b>	<b>974.01</b>	<b>514.19</b>

For AMEENJI RUBBER LIMITED

*M. S. S. S.*  
Managing Director

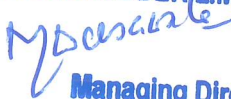
## ANNEXURE – U

## STATEMENT OF FINANCE COST

(Amount in Rs)

Particulars	As at	
	31-03-2024	31-03-2023
Interest expense	364.84	205.00
Bank Charges	58.24	22.99
Other Borrowing cost	5.05	89.98
<b>Total</b>	<b>428.13</b>	<b>317.98</b>

For AMEENJI RUBBER LIMITED

  
Managing Director

## ANNEXURE – V

## STATEMENT OF DEPRECIATION &amp; AMORTISATION

(Amount in Rs)

Particulars	As at	
	31-03-2024	31-03-2023
Depreciation and Amortization Expenses	196.99	159.37
<b>Total</b>	<b>196.99</b>	<b>159.37</b>

For AMEENJI RUBBER LIMITED

  
Managing Director

## ANNEXURE - W

## STATEMENT OF OTHER EXPENSES

(Amount in Rs )

Particulars	As at	
	31-03-2024	31-03-2023
Rent	30.82	28.28
Insurance Expenses	4.97	18.53
Professional And Legal Fees	59.68	113.95
Auditors Fee	-	.35
Miscellaneous Expenses	980.26	995.60
<b>Total</b>	<b>1075.73</b>	<b>1156.71</b>
<b>Miscellaneous Expenses</b>		
Advertisement Expenses	37.32	15.21
Bank Charges	-	-
Business & Promotion Exp	44.66	2.73
Boarding & Loading	2.91	1.79
Cleaning Charges	-	-
Clearing and Forwarding Charges	-	-
Computer and Printer Expenses	-	-
Comission & Brokerage	20.49	19.96
Contract Expenses	11.05	1.95
Consumables	47.37	49.83
VAT/CST Paid	-	-
Directors Sitting Fee	81.00	60.00
Discounts	-	-
Diwali Expenses	-	-
Donations	11.95	23.00
Electricity Charges	1.41	1.45
Factory Expenses	27.66	25.75
Factory Electricity Expenses	269.04	212.43
Rate Diff & Discounts	6.66	50.55
Foreign Currency Fluctuation Loss	5.55	2.83
Freight	51.36	46.76
Freight Outward	122.73	108.48
Fixed Assets Written Off	1.40	63.57
Furnance Diesel Expenses	5.83	-
Installation Charges	-	6.18
Internet Charges	1.68	1.60
Job Work Charges	12.23	8.66
Labour Cess	-	-
Legal Charges	-	-
Loading Unloading Expenses	6.96	.07
Miscellaneous Expenses	1.49	.17
Machine Repairs	3.33	10.01
Medical Expenses	-	-
Membership Fees	2.05	2.98
Motor Car Expenses	-	-
Office and Maintenance Charges	2.11	3.45
Other Transport Expenses	-	.87
PF Expenses	.11	-
Postage And Courier Charges	.93	-
Packing Material	78.14	103.75
Printing And Stationery	8.68	9.17
Professional Tax paid	-	-
Property Tax	-	2.48
Rates & Taxes	9.72	5.17
Registration and Statutoy Fees	-	-
Repairs And Maintances	-	-
Retention chargers	2.50	-
ROC Expenses	7.85	-
Sales Tax	-	1.19
Salary to Managers	21.60	31.60
Secuirty Expenses	16.85	19.40
Service Taxable Charges	-	-
Service Tax Paid	-	-
Service charges (NSDL)	-	-
Stamp Duty	-	-
Sundry Balances Written Off	-	-
other Expenses	12.90	-
Loss in Chit funds	3.68	-
Technical Services Expenses	2.57	2.19
Telephone Charges.	4.24	4.16
Testing Charges	-	-
Travelling and Accomodation Expenses	24.02	65.02
Vehicle Repairs	7.98	30.84
Weights & Measurements	.27	.35
<b>Sub Total</b>	<b>980.26</b>	<b>995.60</b>

For AMEENJI RUBBER LIMITED


  
Managing Director



## STATEMENT OF CURRENT INVESTMENT

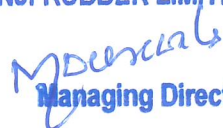
(Amount in Lakhs )

Particulars	As at	
	31-03-2024	31-03-2023
Current Investments	38.05	38.05
<b>Total</b>	<b>38.05</b>	<b>38.05</b>

## Notes:

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED


  
Managing Director

## ANNEXURE – O

## STATEMENT OF OTHER CURRENT ASSETS

(Amount in Lakhs )

	As at	
	31-03-2024	31-03-2023
Other Current Assets	51.51	99.02
<b>Total</b>	<b>51.51</b>	<b>99.02</b>

1. The above statement should be read with the significant accounting policies and notes to statements of assets and liabilities, Statement of profits and losses and Statement of cash flows appearing in Annexures IV, I, II and III.

For AMEENJI RUBBER LIMITED


  
Managing Director

## Annexure- V

### NOTES ON ACCOUNTS:

**X.** In the opinion of the management, the current assets, loans and advances are expected to realise at least the amount at which they are stated, if realised in the ordinary course of business and provision for all known liabilities have been adequately made in the accounts.

**Y. Related Party Disclosures (AS 18):**

Related Party disclosures required as per Accounting Standard (AS-18) on "Related Party disclosures" issued by the Institute of Chartered Accountants of India, are as below:

**a. Names of related parties and the Description of Relationship:**

S. No	Name	Relationship
(i)	<b>Subsidiaries/ Associates</b>	
	Deesawala Rubber Industries	Associate
	ABJ Rubber Metalico	Director Interested
	ACE Commercial Equipments	Associate
	Indian Rubber Co	Associate
(ii)	<b>Key Management Personnel</b>	
	Mufaddal Najmuddin Deesawala	Director
	Sakina Mufaddal Deesawala	Director
	Fatema Mufaddal Deesawala	Director
	Zahra Mufaddal Deesawala	Director

**b. Related Party Transactions:**

**i. Subsidiaries/ Associates**

(A) Deesawala Rubber Industries.		Associate Company	
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023	
a. Sale purchase of goods and services			

Sale of Goods	15.65	
Purchase of Goods	-	

(B) ABJ Rubber Metalico		Director Interested
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
a. Sale purchase of goods and services		
Sale of Goods	18,400	
Purchase of Goods	19.63	

(C) ACE Commercial Equipments		Associate Company
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
a. Sale purchase of goods and services		
Sale of Goods	1.25	
Purchase of Goods	-	
(D) Indian Rubber CO.		Associate Company
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
a. Sale purchase of goods and services		
Sale of Goods	1.83	
Purchase of Goods	-	

## ii. Key Management Personnel

Mufaddal Najmuddin Deesawala		Director
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
Directors Remuneration	18.00	24.00
Loan Received	81.88	1.00
Loan Repaid	77.20	61.24
Balance Payable including Remuneration	4.53	0.35

Sakina Mufaddal Deesawala		Director
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
Directors Remuneration	30.00	24.00



Loan Received	26.00	26.00
Loan Repaid	20.23	43.53
Balance Payable including Remuneration	5.77	-

Fatema Mufaddal Deesawala		Director
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
Directors Remuneration	15.0	12.00
Loan Received	10.00	-
Loan Repaid	10.00	-
Balance Payable including Remuneration	-	

Zahra Mufaddal Deesawala		Director
Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
Directors Remuneration	15.00	5.50
Loan Received	-	8.00
Loan Repaid	-	8.00
Balance Payable including Remuneration	-	-

**Z. Details Of Dues To Micro And Small Enterprises As Defined Under The MSMED Act, 2006:**

Particulars	As at 31 <sup>st</sup> March 2024	As at 31 <sup>st</sup> March 2023
a. The principal amount remaining unpaid to any supplier as at the end of accounting year	--	--
b. The amount interest accrued and remaining unpaid as at end of the year	--	--

**AA. Earnings Per Share (AS 20):**

**a. Basic Earnings Per Share** for (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

<b>Particulars</b>	<b>As at 31<sup>st</sup> March 2024</b>	<b>As at 31<sup>st</sup> March 2023</b>
a) Net Profit/(Loss) available to equity shareholders (Rs.)	455.04	315.10
b) Weighted average number of equity shares (Nos.)	82.80	23.00
c) Face value as per share (Rs.)	10/-	10/-
d) Basic Earnings per share (Rs.)	5.50	13.70

**b. Diluted earnings per share** (continued operations) there are no discontinued operations hence, EPS is presented for continued operations only.

<b>Particulars</b>	<b>As at 31<sup>st</sup> March 2024</b>	<b>As at 31<sup>st</sup> March 2023</b>
a) Net Profit/(Loss) available to equity shareholders (Rs.)	455.04	315.10
b) Weighted average number of equity shares (Nos.)	82.80	23.00
c) Face value as per share (Rs.)	10/-	10/-
d) Earnings per share (Rs.)	5.50	13.70

#### **AB. Segment reporting**

Segment reporting is not applicable to the Company and to the nature of its business.

#### **AC. Auditors Remuneration**

<b>Particulars</b>	<b>For the Year 2023-24</b>	<b>For the Year 2022-23</b>
Statutory Audit	5.00	0.35
<b>Total</b>	<b>5.00</b>	<b>0.35</b>

#### **AD. Contingent Liabilities :**

Particulars	For the Year 2023-24	For the Year 2022-23
Bank Guarantee	99.97	-
<b>Total</b>	<b>99.97</b>	<b>-</b>

**AE.** Previous year figures are regrouped and reclassified where ever necessary to make them Comparable with those of current year.

**AF.** Schedules A to AF form part of Balance Sheet and have been authenticated.

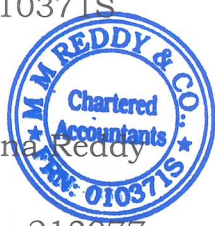
As per our report of even date

For and on the behalf of the Board of Directors

For M M REDDY & CO.,  
Chartered Accountants  
Firm Reg No.: 010371S

AMEENJI RUBBER LIMITED

M Madhusudhana Reddy  
Partner  
Membership No.: 213077  
UDIN: 24213077BKBHMF9334



For AMEENJI RUBBER LIMITED

*M Deesawala*  
Managing Director

Mufaddal Najmuddin  
Deesawala  
Director  
DIN: 02243284

For AMEENJI RUBBER LIMITED

*Sakina M.D.*  
Director

Sakina Mufaddal  
Deesawala  
Director  
DIN: 02369977

Date: 06-09-2024  
Place: Hyderabad